

26 April 2017

Mr Ben Secrett Senior Advisor, Listings Compliance (Perth) Australian Securities Exchange Level 40, Central Park 152 – 158 St Georges Terrace PERTH WA 6000

Dear Ben

PRICE & VOLUME QUERY

We refer to your letter dated 26 April 2017 received at approximately 9.20am (WST).

As requested please find below the Company's response to the questions from ASX:

1. Is Eneabba aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No.

2. If the answer to question 1 is "yes"

Not applicable.

3. If the answer to question 1 is "no", is there any other explanation that Eneabba may have for the recent trading in its securities?

Not that the Company is aware.

4. Please confirm that Eneabba is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Yes, the Company is in full compliance with the listing rules.

5. Please confirm that Eneabba's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of Eneabba with delegated authority from the board to respond to ASX on disclosure matters.

Yes.

Yours sincerely

Gabriel Chiappini

Director, Company Secretary



26 April 2017

Gabriel Chiappini Eneabba Gas Limited 50 Ord Street WEST PERTH WA 6005

By email

Dear Mr Chiappini

ENEABBA GAS LIMITED ("ENEABBA"): ASX PRICE AND VOLUME QUERY

We note the change in the price of Eneabba's securities from an opening price of \$0.01 to an intra-day high at the time of writing of \$0.014 today, Wednesday, 26 April 2017.

We also note a significant increase in the volume of Eneabba's securities traded today.

In light of this, ASX asks Eneabba to answer separately each of the following questions and provide the following confirmations in a format suitable for release to the market in accordance with Listing Rule 18.7A:

- 1. Is Eneabba aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes":
 - a) Is Eneabba relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?
 - Please note that the recent trading in Eneabba's securities would suggest to ASX that such information may have ceased to be confidential and therefore Eneabba may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?
 - Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that Eneabba may have for the recent trading in its securities?
- 4. Please confirm that Eneabba is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.



5. Please confirm that Eneabba's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of Eneabba with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, **by not later than 11.30am today, Wednesday, 26 April 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in Eneabba's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, Eneabba's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be **sent to me by e-mail** at tradinghaltsperth@asx.com.au. It should **not** be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to Eneabba's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1* – 3.1B.

It should be noted that Eneabba's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in Eneabba's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.



We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Ben Secrett
Senior Adviser, ASX Listings Compliance (Perth)