

Nvoi Ltd

ABN 29 107 371 497 Level 4, Suite 2 110 Walker Street North Sydney NSW 2060

MARKET ANNOUNCEMENT

27 April 2017

Business news:

Cash Spend aligned to Business Strategy

Following the initial Research and Development phase, monthly cash spend outlook (before Sales Commissions) is being reduced by 25%, net of R&D refunds. As Nvoi continues executing its growth strategy, prioritizing business development and sales, we expect to maintain this level of spend for the remainder of the year.

Innovation to broaden supply of skills

Nvoi has successfully deployed the "one click" job boards amplification enabling hiring managers using the Nvoi platform to broaden their search for suitable skills, at no cost to them.

CEO of Nvoi, Jennifer Maritz, says "With the Go-Live of 'One Click' jobs board amplification, we continue to bring innovation to the user experience for hiring managers using the Nvoi platform. 'One click' job boards integration helps fill vacant contract roles faster."

Satisfied Customers bring repeat business

Nvoi is excited to have repeat placements by existing customers which form a solid base of customer references and revenue, and validates the digital business model.

Jennifer stated "Our focus on continued innovation in simplifying the user experience for hiring managers using the Nvoi Platform, has meant our customers are using Nvoi for multiple roles, multiple times. We are working with several companies who are engaging Nvoi to fill critical roles fast."

Here's what they have to say:





"Wow - they did it! They enabled us to fill a key finance role within 24 hours after receiving a resignation. With Nvoi's on demand platform, we identified 4 quality and available candidates, immediately commenced interviewing, and offered the role to the most suitable candidate on the spot. Continuity of work ensured no missed deadlines. Great job Nvoi." Aubrey Sonnenberg, Mobecom



"Nvoi is intuitive and easy to use. It's great that there is such a platform here in Australia! I much prefer to support local talent. It is good to know that when required I can meet up and discuss a project. Also, being a small business means that I can scale according to the work we have on." Matthew Robinson, Seventyfour Design



By authority of the Board,

Michael Bermeister Company Secretary

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About Nvoi:

Nvoi is a full stack technology Platform, for both businesses and professionals, the stakeholders of the contingent workforce economy. The Nvoi marketplace facilitates the direct engagement between businesses and professionals to engage in on-site work assignment. Nvoi is the employer-of-record managing billing, payroll and workplace compliance, on-hiring professionals to businesses at scale.

For Businesses: The Platform allows Hiring Manager to search for Candidates for assignments, assess validated Candidate profiles, conduct video interviews, and manage the offer and acceptance process with the candidate directly. Nvoi manages the contracts, billing, and payroll as employer-of-record in the transaction. Nvoi provides enterprises a complete contingent workforce platform. As enterprises continue to see their workforce composition change, Nvoi provides a workforce-as-a-service solution to allow them to manage their changing contingent workforce needs.

For Professionals: Nvoi delivers the first global contingent worker management platform, removing the middleman from the process, by directly connecting professionals with hiring managers, at scale. Professional create a profile, validate identity, working rights, skills and experience, and market themselves directly to businesses seeking those skills. As the employer-of-record in each assignment transaction, professionals have one central point to manage active assignments, assignment workflow, payroll, pay slips, and taxation reporting. This delivers professionals with complete control and transparency over their professional working life.

Website: http://meetnvoi.com/