



26 April 2017

### **Sale of less than marketable parcels**

Dropsuite Limited (“Dropsuite” or “the Company”) wishes to inform shareholders that it has commenced a sale process of less than marketable parcels of the Company’s shares (defines in the ASX Listing Rules as a parcel of securities of less than \$500 in value) (Less Than Marketable Parcels.)

The Company has commenced this process in response to shareholder requests as it enables investors with Less than marketable Parcels, who may find it difficult or expensive to dispose of those shares through normal means, to sell their holdings without incurring broking fees or other costs. These fees can often render the sale of small parcels unattractive or uneconomical. However, as Dropsuite will pay all costs incurred in the sale of Less than Marketable Parcels, including brokerage, affected shareholders will receive the full proceeds of the sale of their Shares.

The record date for determining the number of holders with Less Than Marketable Parcels (defined as Minority Members) is 24 April 2017.

As at the record date there were 3,396 holders holding less than a marketable parcel of shares, this was a combines total of 1,605,776 shares, based on a laste sale price of \$0.067.

The Constitution require the Company to give an Elimination Notice to minority Members. Minority Members who wish to retain their Shares must give a Notice of Retention before the Retention Date, being 42 days after the giving of the Elimination Notice. In those circumstances, Dropsuite will not sell those Shares.

Full details of the process and timetable are set out in the attached Elimination Notice to be sent to minority Members on 26 April 2017.

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Charif Elansari

**Chief Executive Officer / Managing Director**

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