

27 April 2017

ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
Sydney NSW 2000



Dear Sir

## PERFORMANCE RIGHTS FORFEITED

Quintis Ltd (ASX: QIN) advises that the following performance rights have been forfeited in accordance with the rules of the Quintis Corporation Ltd Long Term Incentive Plan.

<u>ASX Code</u>	<u>Performance Rights</u>	<u>Previous Balance</u>	<u>Net Adjustment</u>	<u>Current Balance</u>
TFCAL	Tranche 1 – 2015 performance rights lapse 27 January 2022 (or earlier, if performance hurdle testing satisfied following completion of 30 June 2017 audit)	983,826	(317,669)	666,157
TFCAL	Tranche 2 - 2015 performance rights lapse 27 January 2022 (or earlier, if performance hurdle testing satisfied following completion of 30 June 2018 audit)	1,091,748	(333,984)	757,764
TFCAM	2016 performance rights lapse 21 January 2023 (or earlier, if performance hurdle testing satisfied following completion of 30 June 2019 audit)	1,429,686	(353,139)	1,076,547
TFCAM	2017 performance rights lapse 19 December 2023 (or earlier, if performance hurdle testing satisfied following completion of 30 June 2019 audit)	1,220,240	(175,221)	1,045,019

Yours faithfully

A handwritten signature in black ink, appearing to be "S. Storm", written over a horizontal line.

**Simon Storm**  
**Company Secretary**

QUINTIS LTD ABN 97 092 200 854

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