

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

JV Global Limited

ABN

80 009 142 125

Quarter ended ("current quarter")

31 March 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (nine months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	486
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	-
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(18)	(55)
(f) administration and corporate costs	(30)	(115)
1.3 Dividends received(see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(48)	315

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (nine months) \$A'000
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	-	-

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	
3.2 Proceeds from issue of convertible notes	-	
3.3 Proceeds from exercise of share options	-	
3.4 Transaction costs related to issues of shares, convertible notes or options	-	
3.5 Proceeds from borrowings	26	186
3.6 Repayment of borrowings	-	(535)
3.7 Transaction costs related to loans and borrowings	-	(1)
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	26	(350)

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	23	36
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(48)	315
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.10 above)	26	(350)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (nine months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	1	1

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1	23
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1	23

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
18
-

Directors fees

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
20
-

Serviced Offices and Bookkeeping provided by a Directors company.

8. Financing facilities available

Add notes as necessary for an understanding of the position

Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
-	-
70	-
-	-

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

JV Global has a credit standby arrangement with Baraka Energy & Resources who benefits from an interest rate of 5.5% or the equivalent of NAB 90day deposit rate on the funds advanced, plus a profit from project as mutually agreed, depending on the profit generated.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	-
9.3 Advertising and marketing	-
9.4 Leased assets	-
9.5 Staff costs	18
9.6 Administration and corporate costs	30
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	48

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Date: 28th April 2017

Print name: Timothy Clark
(Company Secretary)

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

Notes Attached to this Report

After the successful settlement and internal review of the second half of the company's joint venture project during the December quarter, the board approached the March quarter in a perceptive manner. The weakening market conditions, specifically related to the WA housing market and project risks exacerbated by local councils has in the immediate term diminished the potential economic prosperity of the company's ventures, regardless of the approach i.e. through joint venture with large developers for the purpose of multiple dwelling projects and/or in our own right as we have successfully done so previously, incorporating steel framing construction.

While the company continued to seek and assess potential projects, few satisfied the company's enhanced due diligence process. Furthermore, the company remains operationally constrained due to its financial capacity. For this reason a capital raising remains in consideration by the Board, if deemed warranted, to assist in the pursuit of opportunities that will generate profits and potentially lead to a meaningful impact on the company's share price.

The major shareholders, investors and the bank continue to provide and offer ongoing support to the Company to create value for shareholders through its current strategy of smaller sized ventures incorporating steel framing construction. The company has had discussions with a corporate party, regarding the potential for working together, a merger of some sort, or formulation of any other structure that may benefit all parties within the same industry. In addition, the company is continually approached by parties inquiring about changes in principle business and a diversification away from Steel Framing Construction. However, these discussions remain at an early stage and if any progress eventuates with any of these parties we will advise the market after discussions with the ASX.

JV Global Ltd continues to be a very lean run company with minimal directors' fees and administration costs. This strategy will continue until the management can generate enough value to warrant any change.

The Board continues to look for other opportunities and or possible diversification of activities into other markets or sectors that could add value to the company, providing they can be pursued within the ASX listing rules, and fit within the Company's reward to risk ratio requirements. In the meantime, the Company has sufficient liquid and current assets to convert to cash, and access to funds if required, to meet its commitments, as and when required for the next 2 quarters.