

ASX QUARTERLY ACTIVITIES REPORT –

MARCH 2017 QUARTER

Block 105, onshore Peru

During the quarter Antilles Oil and Gas NL ("The Company" or "AVD") terminated its farm-out agreement of licence contract for Block 105 with Siboil Del Peru S.A. and the farm-in agreement with Union, due to the Company being unsuccessful in obtaining 100% interest in the operation of the area.

Other Projects/Opportunities

The Company is proactively working to identify and review other new projects or asset acquisition opportunities, both within the resources sector and other sectors outside resources. As at the date of this report, no commercial discussions are at a stage that would warrant any disclosure.

Damian Black
Non-Executive Director

For further updates refer to the website or contact the Company Secretary & Non-Executive Director for Antilles, Mr Ranko Matic, on (08) 9226 4500.