

28th April 2017

Company Announcements Office
Australian Securities Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

QUARTERLY REPORT FOR PERIOD ENDED 31 MARCH 2017

CORPORATE

Crossland's Joint Venture Partner, Essential Mining Resources Pty Ltd. ("EMR"), is a private Australian company which is majority owned by EMMCO Mining Sdn Bhd (EMMCO), a private Malaysian company and 0.008% owned by Mr Stanislaw Wassylko, a director of Crossland. EMR and Crossland propose to merge EMR's 43.72% interest in the CCUA joint venture into Crossland, so that Crossland will once more control 100% of the Charley Creek Project. The Extraordinary General Meeting to seek shareholder approval for this transaction has been set for 31st May 2017, at 10 am at the RACV Club, 501 Bourke St., Melbourne. Crossland's Annual General Meeting will be held immediately following the meeting. Shareholders will receive notification of these events in coming days.

EMMCO, EMR's parent, has advanced loans via EMR to fund studies and to cover operating expenses of the Company pending the conclusion of the acquisition. This process has taken considerably longer than expected. In April, Atlas Offshore Services Pty Ltd, a company associated with director Mr Stanislaw Wassylko, advanced an additional loan to fund studies and to cover operating expenses of the Company pending the conclusion of the acquisition. The loan of \$350,000 is for a period of 6 months from the date funds are received. Interest is payable at a flat rate of 7.5%.

ADMINISTRATION RATIONALISATION

During this quarter, considerable effort was focused toward further reducing administrative costs. Our Darwin Office is closed and the Milton Park Site Facility which was in care and maintenance is in the process of closure. Book-keeping has been outsourced and our accounting system moved to a Cloud environment. We recognise that our website needs updating and hope to have it on-line before the next quarter.

The market will be kept apprised of developments as required under ASX Listing Rules and, in particular, Continuous Disclosure.

A handwritten signature in black ink, appearing to read 'Eric Vesel', with a stylized, flowing script.

Eric Vesel,
CEO/ Executive Director.