



ASX Release: 28 April 2017

ASX: WSG

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## March 2017 Appendix 4C and Market update

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Technology rentals company, **WolfStrike Rentals Group Limited (ASX: WSG)** advises that it has released its Appendix 4C – Quarterly Cash Flow Report for the quarter ended 31 March 2017.

### Business Update

As can be seen there is a net surplus of operating cashflow of \$137,000 including increased receipts from customers (\$1,027,000 compared to \$855,000 in the Decembr 2016 quarter). This is a pleasing result given the period coincided with a seasonal slowdown for some of WSG's larger customers. Overall cashflow is a net deficiency of \$323,000 primarily driven by increased new loans made to customers and associated increase in WolfStrike's rent book. WSG continued to receive funds related to the Convertible Loans written during the prior period in the amount of \$183,000.

WolfStrike continues to control its costs as can be seen by slight decreases in staff costs and advertising and marketing.

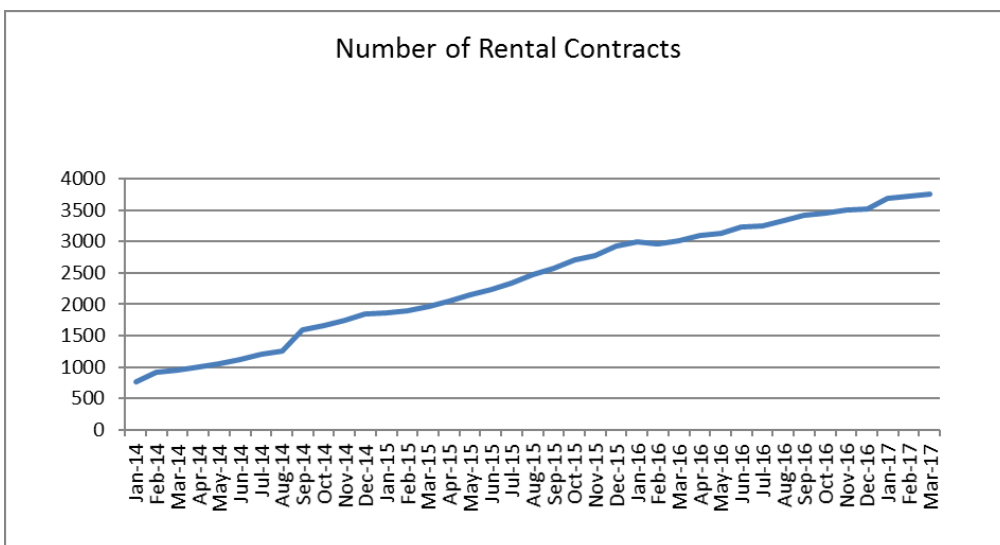
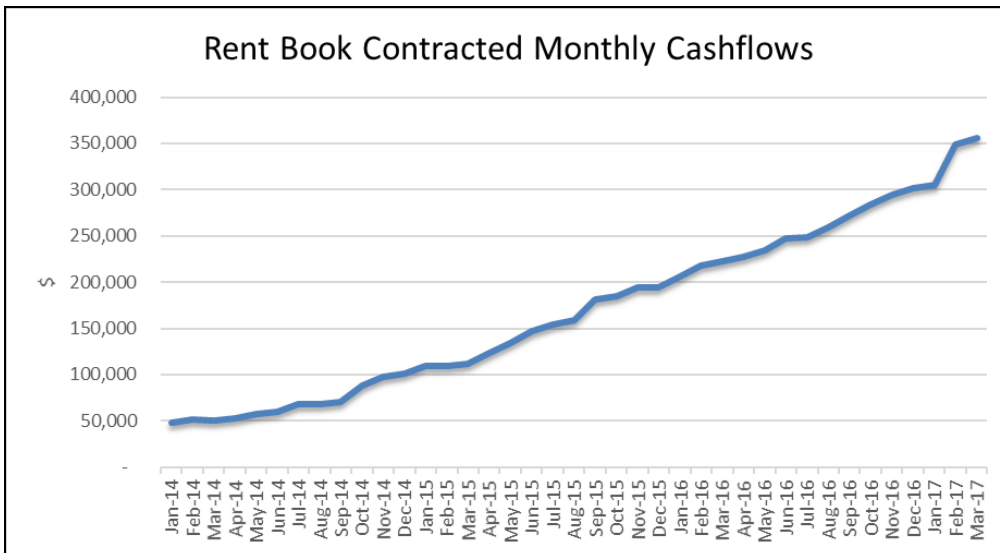
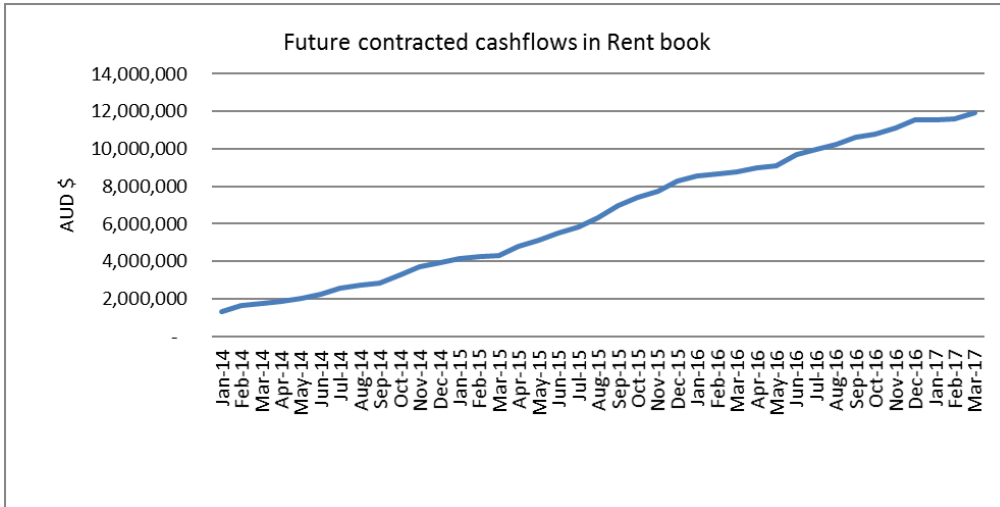
Overall, the WolfStrike business continues to perform strongly with increases in total contracted cashflows, monthly income and number of rental customer contracts. The average monthly rental rates continues its upward trend. The Leasetech business is now fully integrated into WSG's normal business operations.

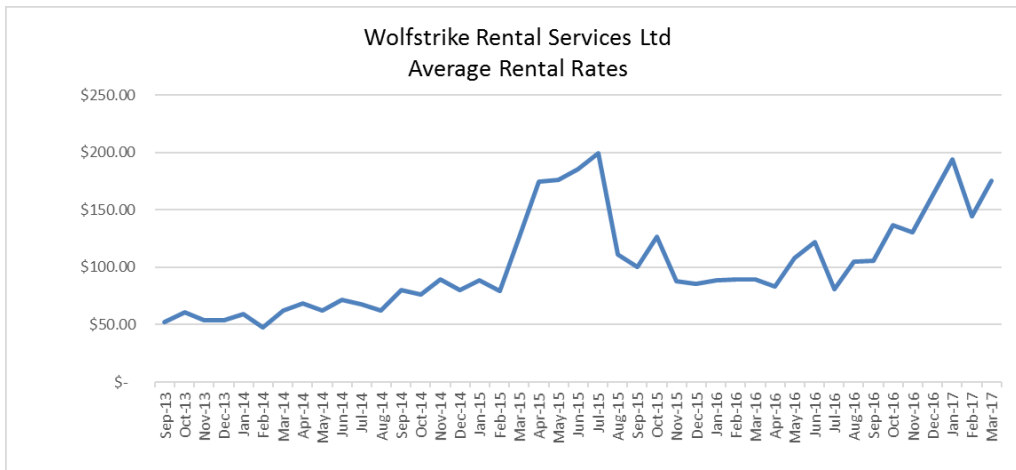
### Key Metrics

The company's core rental business continues to grow with the following matrixes compared to the December 2016 update.

- future contracted cashflows up from \$11.5M to \$11.9M an increase of 3.5%
- Monthly cashflow collections up from \$301K PM to \$355K per month, an increase of 17.9%
- Number of customer contracts up from 3,513 to 3,750 an increase of 6.8%
- Average rental contract value trending over \$165 per month per contract (averaged)







It is expected that the company will continue to look for value accretive acquisitions and the ongoing purchase of rental and leasing bases that will increase the value of the company for the benefit of the shareholders.

In terms of acquisitions, the company is identifying potential acquisitions and may look to establish an acquisition fund to provide short term acquisition funding.

– ENDS –

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**About WolfStrike Rentals**

WolfStrike Rentals Group is an Australasian Company with a core focus on the financing and management of rental contracts for technology solutions. With operations in Australia and New Zealand, WolfStrike provides a range of financial and operational services to SMEs.

In addition to providing rental facilities, WolfStrike also obtains sales from an increasing number of third party resellers and Originators providing a consistent deal flow to the rental Company.

