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PHASE 1 FIELD PROGRAM COMPLETED

Key Highlights

- ✓ Initial Phase 1 Morabisi work program completed on-time & within budget.
- ✓ Further assay results from the 20km Ridge, Robello & Rumong-Rumong expected in May.
- ✓ Details on Phase 2 program to follow.
- ✓ Greenpower considering increasing its license footprint in-country.

Greenpower Energy Ltd (ASX: Greenpower, "GPP", "Company") is pleased to advise that the Phase 1 field program at the Morabisi Lithium and Tantalum Project ("Morabisi Project") has now been completed with all crew and equipment de-mobilized.

All Morabisi samples collected have now been shipped to MS Analytical with results expected in May. A total of 87 km of line was cut during the sample collection program.

The samples collected at the Morabisi program are summarised as follows:

| Morabisi Sampling Program | | | | |
|---------------------------|----------------------|---------------------|---------------------------------|-------------------------------|
| Area | Grab Samples Assayed | Grab Samples in-Lab | Stream Sediment Sample Analysed | Stream Sediment Sample in-Lab |
| Turesi | 14 | - | - | 44 |
| 20km Ridge | 22 | 3 | 82 | 15 |
| Robello | - | - | - | 2 |
| Rumong-Rumong | - | 14 | 23 | - |
| <i>total</i> | 36 | 17 | 105 | 61 |

Robello

The historic mines at Robello are evident with remnants of heavy equipment left behind dating back to the 1950's. Two pits were dug and sampled for Ta/Nb concentrate.

Rumong-Rumong

Sampling in Rumong-Rumong has been completed with two crews moving in opposite directions along the South Fork Creek. The area was unexpectedly underlain by granite/migmatite. Pegmatite veins were observed throughout the entire prospecting area as narrow veins up to 50cm thick with a shallow dip to the south.

Greenpower Executive Chairman, Gerard King:

"Greenpower is pleased that the initial "Boots on the Ground" Phase I field program at Morabisi is now complete and all samples have been delivered to MS Analytical for analysis.

The results received to date are encouraging and indicate the possibility of a district scale LCT Pegmatite system may be evident at Morabisi. GSM have worked diligently to confirm the presence of Lithium at Turesi in addition to identifying a strong geochemical anomaly (Rb-Cs-Be) at the 20km ridge.

We now wait to receive and evaluate the results from the remaining samples prior to pursuing Stage 2 of the program. In the meantime, the Company is pleased that the work undertaken to date in conjunction with GSM is being recognised by the Guyana government with Greenpower being approached on two additional license areas in-country which independently are regarded as being highly prospective for Lithium-Tantalum and the other Nickel-Cobalt."

ENDS

For further information:

Gerard King

Chairman of the Board