

ASX: RMX
Company Directors
Jeremy King
Lincoln Ho
Robert Parton
Company Secretary
Shannon Coates

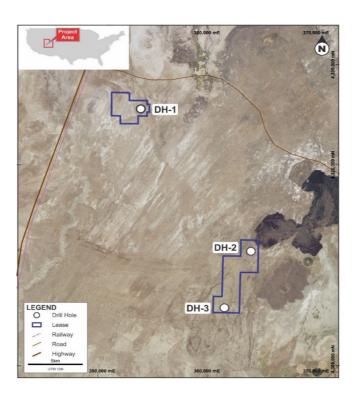
RED MOUNTAIN MINING LTD 1 May 2017

RED VALLEY DRILLING UPDATE

Red Mountain Mining Ltd (RMX or Company) is pleased to advise that it has reached target depth of 1,000 feet for drill hole 1 at Red Valley. Samples have been taken and will undergo laboratory analysis.

The drill rig is being mobilised to the site for the second drill hole location, and drilling is anticipated to begin shortly.

RMX is currently conducting a 3 well program at its Red Valley Lithium brines project in Utah, USA.



Red Valley: Drillhole locations

For and on behalf of the Board.

Shannon Coates, Company Secretary