

2 MAY 2017**Fast Facts****ASX: JAL**

Share Price Range (6mths)	\$0.08 - \$0.12
Shares on Issue	223,151,333
Market Capitalisation	~\$20M

**Major Shareholders
(as at 20 APRIL 2017)**

JP Morgan Nominees Australia	13.6%
Hillboi Nominees	5.6%
Wholesalers (Morley) Pty Ltd	5.0%

Directors & Management

Art Palm (Chairman & CEO)
Steve van Barneveld (Non Executive Director)
Joel Nicholls (Non Executive Director)

Key Projects

Crown Mountain Coking Coal Project
Elk Valley Coal Field, Canada
Dunlevy Coal Project
Peace River Coal Field, Canada

Investment Highlights

- ✓ Positioned in world class metallurgical coalfields
- ✓ Significant development expertise on board with successful track record
- ✓ Modern rail and port facilities
- ✓ Strong financial position

Newsflow / Catalysts

Crown PFS update	Complete
Complete Crown EA pre-app	Q2/Q3 2017
Off-take and JV discussions	ongoing

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Updated Investor Presentation Available As Jameson Exhibits at Mines & Money New York**Highlights**

- Jameson will be exhibiting at the Mines & Money event in New York on May 3-4.
- This is another opportunity for the Company to meet with investors, funds, and other interested parties.
- The New York show is a continuation of Jameson's renewed promotional activity in light of an improved coal market, and the first formal event since the PFS Update was released on Crown Mountain.
- A new investor presentation has been prepared for this event, and is available on the Jameson website for viewing/downloading.

Jameson Resources ("Jameson", the "Company") is pleased to announce it is continuing its promotional activities by exhibiting at Mines and Money New York this week.

The Company is seeing elevated investor interest across a broad spectrum (individuals, end users, trading companies, and funds) given the recent release of the Updated PFS on Crown Mountain and the sustained rise in coking coal prices.

In the past two months, Jameson has exhibited at PDAC in Toronto and Mines and Money Asia. These events represent excellent opportunities for Jameson to reach out to the investment community and discuss the virtues of the flagship Crown Mountain Coking Coal Project ("Crown Mountain").

The Company is engaged with investors on all levels, including the recent commencement of discussions with potential offtake and/or JV partners.

On Behalf of the Board of Directors,

**Art Palm**

Chairman & Chief Executive Officer

About Jameson Resources Limited

Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has a 90% interest in the Crown Mountain coking coal project, and a 100% interest in the Dunlevy coal project, both located in British Columbia. Jameson's tenement portfolio is positioned in coalfields responsible for the majority of Canada's metallurgical coal exports and is near railways connecting to export facilities.

To learn more, please contact the Company at +61 89200 4473, or visit: www.jamesonresources.com.au

Forward Looking Statements

This announcement contains "forward-looking statements". Such forward-looking statements include, without limitation: estimates of future earnings, the sensitivity of earnings to commodity prices and foreign exchange rate movements; estimates of future production and sales; estimates of future cash flows, the sensitivity of cash flows to commodity prices and foreign exchange rate movements; statements regarding future debt repayments; estimates of future capital expenditures; estimates of resources and statements regarding future exploration results; and where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to commodity price volatility, currency fluctuations, increased production costs and variances in resource or reserve rates from those assumed in the company's plans, as well as political and operational risks in the countries and states in which we operate or sell product to, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other filings. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.