

2 MAY 2017

OVERSUBSCRIBED \$8.7 MILLION PLACEMENT

Oklo Resources Limited (ASX:OKU) (“Oklo” or “the Company”) is pleased to announce that it has received firm commitments from sophisticated and institutional investors qualifying under s708 of the Corporations Act 2001 (Cth) to subscribe for a placement of 36,199,859 ordinary shares at an issue price of \$0.24 per share to raise gross proceeds of \$8.7 million (“Placement”) using the Company’s existing capacity under Listing Rule 7.1.

The raising was oversubscribed with strong domestic and international demand from both institutional and sophisticated investors, including a pre-eminent global resource fund as cornerstone to the Placement.

The proceeds from the Placement will primarily be used to accelerate exploration activities over the Company’s Mali Gold Projects and for general working capital.

Canaccord Genuity (Australia) Ltd acted as Lead Manager and sole bookrunner for the capital raising with Taylor Collison acting as Broker to the issue.

Oklo’s Managing Director, Simon Taylor commented:

“The Company is delighted with the strong interest shown in this capital raising following the recent positive aircore drill hole results from the Seko discovery at our Dandoko project in west Mali. With an expected inflow of a further ~\$3 million from the exercise of in-the-money options during June, the Company is well positioned to accelerate drilling activities at Seko and over many of our other exciting exploration targets. We look forward to further positive news flow in the weeks ahead with the next phase of infill drilling about to commence at Seko.”

– ENDS –

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ABOUT OKLO RESOURCES

Oklo Resources is an ASX listed exploration company with gold, uranium and phosphate projects located in Mali, Africa.

The Company's focus is its large landholding of eight gold projects covering 1,389km² in some of Mali's most prospective gold belts. The Company has a corporate office located in Sydney, Australia and an expert technical team based in Bamako, Mali, led by Dr Madani Diallo who has previously been involved in discoveries totalling in excess of 30Moz gold.



Figure 1: Location of Oklo Projects in West and South Mali