

## ASX Announcement

1 May 2017

# App Delivered to Thred Early

### Highlights:

- Agreement has been executed
- Defines software development, intellectual property rights, deliverables and acceptance process
- Delivery of software to Thred has occurred
- Thred's acceptance process has begun and will be completed in time for launch
- 8m Bonus Options & 1.5m Performance Options (ex\$0.02/exp3yr) to be issued upon acceptance of App

Thred is pleased to report it has executed the Software Development Agreement (SDA) with Lateral Pty Ltd foreshadowed in its announcement of 4 April (further details [here](#)).

Version 1 of Core Thred has been delivered by Lateral to Thred, including all in scope features and software. Delivery was made far enough ahead of schedule for Lateral to be due, in addition to the 8 million bonus options (\$0.02/3yr) for completion of the app, a further 1.5 million performance options on the same terms for completing early. The Company intends to issue the options from its existing capacity under Listing Rule 7.1.

Thred's rigorous acceptance testing program is well under way on each of web, iOS and Android Apps. The options above are subject to, and vest upon, acceptance by Thred. Thred expects a successful conclusion to this win-win program and will give further guidance as necessary.

Agreed out of scope variations such as the New UI / design by Josephmark will be included in the Company's launch planned for the week beginning 8 May, when the App will be available for download from the Apple and Android App stores.

### For more information, please contact:



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### About Thred:

**Thred Limited (ASX: THD)** has developed a globally relevant software platform that seamlessly provides unified social messaging, along with content creation and sharing, in one simple and intuitive consumer App. Thred uniquely delivers the ability for consumers to unite their messaging, mail, connections, SMS and more, into one simple **'thred'** where they can connect, talk, transact, play, attach, watch, buy and listen with awesome simplicity and relevance.



Thred aggregates incumbent social, mail, content, media and 3<sup>rd</sup> party transactional platforms, empowering a universal, unified and amazingly simple place to connect with anyone, anywhere, anytime, regardless of what platform they're on. Thred facilitates cross platform communications with ease and steps this up a gear by putting all device and media tools in one unique and powerful '**thred**'. Thred is powering through its beta launch phases in preparation for its global launch in iTunes & Play Store. Thred will compete on the world-stage, delivering integrations that include Facebook, Twitter, Instagram, LinkedIn, Uber, Microsoft, Google, Airbnb and more.

#### FORWARD LOOKING STATEMENTS

*The material in this document has been prepared by Thred and is general background information about Thred's activities. The material may contain forward looking statements including statements regarding Thred's current situation, intent or current expectations with respect to Thred's business.*

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