



ASX Announcement

3 May 2017

Thred Capital Raising Oversubscribed; \$3,500,000 @ 2.7 cents. Thred Now Fully Funded Through Product Launch Strategy

In the lead-up to the completion of the launch version of the Thred Platform, the Company began planning future iterations or releases and setting out clear User Acquisition plans and objectives. This planning demonstrated a clear need to invest in a considered program that delivers distinct test & learn results, from launch through to delivering a stable and acceptable version of Thred.

The board of Thred subsequently determined a need to raise additional funds prior to launch, allowing the Company to invest in post launch actions with a high degree of confidence. Accordingly, the Company engaged Hunter Capital Advisors to determine a considered, but rapid funding strategy.

The funds raised via these Placements will be applied to: (1) furthering technology development and infrastructure scaling, (2) investment in acquiring skills and resources to plan, establish and optimise user acquisition, post-launch, (3) allowing Thred to specify and iterate future releases of Thred with confidence and (4) progressing, honing and implementing initial monetisation modules. These additional funds will allow the Company to aggressively pursue its launch and user acquisition strategy with confidence and certainty.

Thred worked closely with Hunter Capital Advisors to craft its capital strategy, ensuring a considered approach that balances its short terms capital requirements with growth in company valuation, to minimise shareholder dilution as much as possible.

Thred is delighted to report that, following advice from Hunter Capital Advisors, it has raised \$3.5 million in the capital raising to sophisticated and institutional shareholders. Hunter Capital has also exercised the option to purchase 15m shares at 2.0 cents per share (which has shareholder approval), bringing the total amount raised to \$3.8m.

In accordance with the terms of the Mandate, the Placements comprise of:

1. Up to 111,111,111 fully paid ordinary shares at an issue price of \$0.027 per share to raise up to \$3 million (with the ability to take oversubscriptions to \$3.75 million at the Company's discretion). These placement shares represent 12% of the Company's shares on issue and will be issued within the Company's placement capacity under ASX Listing Rule 7.1 and 7.1A. The agreed issue price represents an 18% discount from the volume weighted average price of the last 15 days of trading before entering the trading halt. This is well within the maximum 25% discount allowed under Listing Rule 7.1A, and is an indication of the strong investor interest in the Company.
2. The Follow-on Placement (as noted in the Company's Announcement dated 5 December 2016) of up to 15 million fully paid ordinary shares at \$0.02 per share to raise up to \$300,000. The Company obtained shareholder approval for the issue of the Follow-on Placement shares pursuant to Resolution 4 of the Company's General Meeting held on 10 April 2017.




Pursuant to the signed Mandate, Hunter Capital will act as the lead manager of the Placements, which will be offered to sophisticated, professional and other institutional investors pursuant to section 708 of the Corporations Act (2001). It is anticipated that:

- (a) the funds for the Placements are expected to be received by the Company on Monday 8 May 2017;
- (b) the shares under the Placements are expected to be issued on Tuesday 9 May 2017; and
- (c) the Company expects to lodge a cleansing prospectus on Tuesday 9 May 2017 for the purpose of facilitating secondary trading of the shares issued under the Placements from the time they are issued. The above dates are indicative only and are subject to change at the Company and Hunter Capital's mutual agreement.

Thred's Chair, Geoff Marshall says the raise demonstrates both the Confidence in Thred's potential and the strength of Hunter Capital Advisors network and team.

Thred will advise the market accordingly when the finalisation of the Placement occurs.

For more information, please contact:

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About Thred:

Thred Limited (ASX: THD) has developed a globally relevant software platform that seamlessly provides unified social messaging, along with content creation and sharing, in one simple and intuitive consumer App. Thred uniquely delivers the ability for consumers to unite their messaging, mail, connections, SMS and more, into one simple '**thred**' where they can connect, talk, transact, play, attach, watch, buy and listen with awesome simplicity and relevance.

Thred aggregates incumbent social, mail, content, media and 3rd party transactional platforms, empowering a universal, unified and amazingly simple place to connect with anyone, anywhere, anytime, regardless of what platform they're on. Thred facilitates cross platform communications with ease and steps this up a gear by putting all device and media tools in one unique and powerful '**thred**'. Thred is powering through its beta launch phases in preparation for its global launch in iTunes & Play Store. Thred will compete on the world-stage, delivering integrations that include Facebook, Twitter, Instagram, LinkedIn, Uber, Microsoft, Google, Airbnb and more.

FORWARD LOOKING STATEMENTS

The material in this document has been prepared by Thred and is general background information about Thred's activities. The material may contain forward looking statements including statements regarding Thred's current situation, intent or current expectations with respect to Thred's business.

While Thred has taken all reasonable care in compiling and producing the material, the material has not been verified; is given in summary form and any forecasts and hypothetical examples may be subject to uncertainty and contingencies outside Thred's control.