

3 May 2017

ASX Code: SAS

Placement for \$10m Closed Heavily Oversubscribed

Highlights

- Sky and Space Global Ltd (ASX:SAS) has closed its Placement heavily oversubscribed.
- The Company has received firm commitments from sophisticated and professional investors to raise up to \$10m before costs via the issue of 52,631,579 ordinary shares at \$0.19 each.
- The Placement is being jointly managed by Merchant Corporate Advisory Pty Ltd and Patersons Securities Limited.
- Funds will be used for general working capital to advance critical path work programs and operations for the launch of the full equatorial constellation, following the launch of the company's 3 diamonds nano-satellites in late May 2017.
- Following the Placement the Company will be well funded with in excess of \$12m cash at bank leading into the launch of its initial "3 Diamonds", scheduled for late May 2017.

Sky and Space Global Ltd (ASX: **SAS**, "**Sky and Space Global**" or the "**Company**") is pleased to advise the Company has closed its share placement significantly oversubscribed. It has received firm commitments from institutional and sophisticated investors to raise up to \$10m before costs through the issue of up to 52,631,579 ordinary shares at \$0.19 each (**Placement**). The Placement was restricted to s708 exempt professional and sophisticated investors only and the shares will be issued from the Company's available capacity under Listing Rule 7.1.

The Joint Lead Managers of the Placement are Merchant Corporate Advisory Pty Ltd (**Merchant**) and Patersons Securities Limited (**Patersons**), who worked together with the Company's corporate advisor Chieftain Securities Pty Ltd to complete this successful capital raising.

The funds raised through the Placement will be used for general working capital to advance critical path work programs and operations for the launch of the full equatorial constellation, following the launch of the company's 3 diamonds nano-satellites in late May 2017.

The Placement shares will be listed on the ASX and will rank pari-passu with existing fully paid ordinary shares. Allotment of these securities is expected to occur in the coming week once all Placement funds are cleared in the Company's bank account.

Sky and Space Global's CEO, Mr. Meir Moalem said:

"The result of our latest placement demonstrate the trust and confidence of our investors and our credibility as a brand. This capital raise also further insures our financial future. We are fully committed to justify this trust by ensuring the launch of the full equatorial constellation of nano-satellites is successful and delivered according to plan.

“We are just about to launch our first three nano-satellites, the 3 Diamonds, to space in a few weeks and we are really excited about this major milestone in our journey. Most importantly, we truly believe that our mission to deliver affordable connectivity to Anyone, Anywhere, Anytime will make a positive impact on people living in remote areas and businesses operating in emerging markets.”

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to construct a communications infrastructure based on nano-satellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to provide a global coverage.

The Company's mission is to provide low cost, nano-satellite communication coverage to anyone, anywhere with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of its operating entity Sky and Space Global (UK) Limited.