



ADDRESS
Unit 5, Ground Floor
1 Centro Ave, Subiaco
WA, 6005 Australia

PHONE
+61 (8) 9486 4036
ABN
96 095 684 389

EMAIL
pmcneil@frontierresources.com.au
WEBSITE
www.frontierresources.com.au

ASX: FNT

Market Announcements Platform

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Update on Porphyry Copper - Gold Drilling at Bulago

Frontier Resources Limited (**Frontier**) is pleased to announce that drilling on hole GCZ002 will be finished on Friday, targeting 300m downhole depth (at -60 degrees inclination) and the crew will be demobed for a well-earned break on Monday. The hole is currently at 248m downhole depth, targeting the 350m wide, NW dipping gold (+copper) mineralised structural zone crossing the Bulago Valley (EL 1595).

Predecessor Hole GCZ001 was drilled 050 degrees magnetic (at a -50-degree inclination) to 88.2m depth, towards the highest tenor/ most cohesive gold in soil anomaly on the grid, suffered hole challenges, couldn't be re-entered and was abandoned.

The core samples for holes (FDH002, FDH003, GCZ001, GCZ002), stream sediment, float and outcrop samples plus Muller reconnaissance rocks will be consolidated in Kiunga and shipped to Australia for analysis.

An extensive stream sediment/panned concentrate and float /outcrop

sampling program was completed in the effectively unexplored but highly prospective area located to the north, northwest and west of the Swit Kai Prospect, covering probable strike extensions and areas where additional similar (sub parallel) zones could be delineated. A number of streams with visible gold were demonstrated.

For additional information please visit the website at www.frontierresources.com.au.

FRONTIER RESOURCES LTD

P.A. McNeil, M.Sc., MAIG
Chairman and Managing Director

Competent Person Statement:

The information in this report that relates to Exploration Results is based on information compiled by Peter A. McNeil - Member of the Aust. Inst. of Geoscientists. Peter McNeil is the Chairman/Managing Director of Frontier Resources, who consults to the Company. Peter McNeil has sufficient experience which is relevant to the type of mineralisation and type of deposit under consideration to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting Exploration Results, Mineral Resources and Ore Resources. Peter McNeil consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

