



ASX Release

3 May 2017

CHIEF EXECUTIVE OFFICER APPOINTMENT

Coventry Group Ltd (ASX code: CYG) has appointed Mr Robert Bulluss as Chief Executive Officer of the Company with effect from today. Robert has been acting CEO since 31 March 2017.

Mr Bulluss has been Chief Financial Officer since October 2016 having joined the Company after a long period as CFO of Bunzl Australasia which is predominantly a B2B procurement and wholesale business with a network of stores in its Industrial and Safety division.

The Board has been very pleased with the expertise, energy and hands on leadership Mr Bulluss has demonstrated during his time as acting CEO and also during his tenure as Chief Financial Officer. The Board has decided his knowledge of the Group makes Mr Bulluss an excellent candidate for the role of CEO and has determined to act decisively and confirm his appointment.

Mr Bulluss will receive fixed annual remuneration of \$400,000 and will be eligible to participate in the Company's incentive plans, the terms and operation of which are at the discretion of the Board. A six month notice period will apply to both the Company and Mr Bulluss except that the Company may summarily terminate Mr Bulluss's employment without notice in certain circumstances.

The Board will work with the CEO to fill the CFO role considering both internal and external candidates. A further announcement will be made in due course.

Mr Bulluss will step down from his position as Company Secretary and we are pleased to advise the appointment of Ms Beatrice Silva and Ms Angela Donaldson as Company Secretaries. Ms Silva resides in Melbourne and Ms Donaldson resides in Perth.

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For further information contact:

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Chairman

Coventry Group Ltd

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