

4 May 2017

Zeta Resources Limited
("Zeta Resources" or the "Company")

**Net Tangible Asset Backing Per Share
at 30 April 2017**

Pursuant to ASX Listing Rule 4.12, the Company announces that the unaudited net tangible asset ("NTA") backing for the Company's ordinary shares as at 30 April 2017, in Australian Dollars, was as follows:

Investments in listed securities:	36.11 cents per share
Investments in unlisted securities:	3.93 cents per share
Kumarina Resources*:	<u>2.20</u> cents per share
Total NTA:	42.24 cents per share

* Wholly-owned mineral exploration entity.

The number of shares used to calculate the NTA per share includes dilution for the options issued to UIL Limited in 2015.

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