

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	WOLF MINERALS LIMITED
ABN:	11 121 831 472

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Richard James Lucas
Date of appointment	8 May 2017

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
58,800 Fully paid Ordinary Shares

+ See chapter 19 for defined terms.

Appendix 3X

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
K L Anderson (spouse) Indirect Interest	16,667 Fully paid Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Participation in the Company's long term incentive plan known as the Performance Rights Plan ("PRP") in accordance with Mr Lucas' employment.
Nature of interest	Mr Lucas holds 1,724,673 Performance Rights. Details of the Performance Rights Plan and the vesting conditions were most recently contained in the Company's Notice of 2016 Annual General Meeting and accompanying Explanatory Memorandum released to the ASX on 24 October 2016.
Name of registered holder (if issued securities)	The Performance Rights are not securities and have not yet vested. If and when the Performance Rights vest Mr Lucas may choose to have the resultant shares issued to him or a nominee.
No. and class of securities to which interest relates	1,724,673 Performance Rights

+ See chapter 19 for defined terms.