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NEW BOARD APPOINTMENTS

Board strengthened with significant project development and corporate experience

Australian Potash Limited (ASX: APC) is pleased to announce that as part of the board evolution to prepare APC as it progresses through the next stages of project studies, finance and ultimately development Messrs Rhett Brans and Brett Lambert have been appointed to the board as Non-executive Directors. To facilitate the changes Messrs Brenton Siggs and Dean Goodwin have tendered their resignations from the board of APC, with effect from the date of this announcement.

Rhett Brans

Mr Brans is an experienced director and civil engineer with over 45 years experience in project developments. He is currently a Non-executive Director of Syrah Resources and Carnavale Resources Ltd. Previously, Mr Brans was a founding director of Perseus Mining Limited and served on the boards of Tiger Resources Limited and Monument Mining Limited

Throughout his career, Mr Brans has been involved in the management of feasibility studies and the design and construction of mineral treatment plants across a range of commodities and geographies. Importantly, he has extensive experience as an owner's representative for several successful mine feasibility studies and project developments. Mr Brans experience in guiding optimisation of treatment plant designs resulting in material financial improvements for projects has the potential to add significant value for APC at Lake Wells.

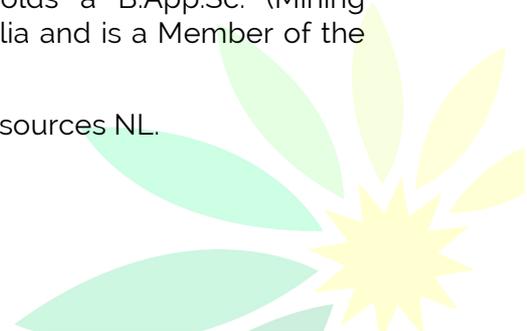
Mr Brans holds a Dip.Engineering (Civil), and is a member of the Institution of Engineers, Australia and the Australian Institute of Company Directors.

Brett Lambert

Mr Lambert is a mining engineer and experienced company director in the Australian and international mineral resources industry. Over a career spanning 35 years, Mr Lambert has held senior management roles with Western Mining Corporation, Herald Resources, Western Metals, Padaeng Industry, Intrepid Mines, Thundelarra Exploration and Bullabulling Gold. He has successfully managed a number of green-fields resource projects through feasibility study and development and has been involved in numerous facets of financing resource project development.

Mr Lambert has experience as a director of companies listed on the Australian Securities Exchange, AIM and the Toronto Stock Exchange and holds a B.App.Sc. (Mining Engineering) degree from Curtin University in Western Australia and is a Member of the Australian Institute of Mining and Metallurgy.

Mr Lambert is currently a Non-executive Director of Mincor Resources NL.



APC Executive Chairman Matt Shackleton said, "We are delighted to welcome Rhett and Brett at this very important stage of the Lake Wells Potash Project's development.

"We have a busy and exciting period ahead of us through the balance of 2017 as we target development in 2018, and I am very confident that with the experience and skills Rhett and Brett bring to our Company, we have increased the organisational capacity to achieve the goals we have set for APC.

"I take this opportunity to extend sincere thanks for the efforts that Brenton Siggs and Dean Goodwin have brought to the Company from discovery to the finalisation of the scoping study.

Brenton is one of the founding directors of APC, and his knowledge of the Lake Wells project area lead to the identification of the potash potential of what is now our flagship project.

"Dean's contribution to the board's function since 2014 is likewise recognised. With the more than 25 years of resource exploration and decade of corporate experience behind him, Dean helped position APC to take the next steps towards becoming a leading SOP developer and producer.

"I wish both Dean and Brenton the very best with their future roles."

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