

**Form 603**

Corporations Act 2001 Section 671B

**Notice of initial substantial holder****To**      **GRAPHEX MINING LIMITED**ABN:              **77 610 319 769**

1. Details of substantial holder **(1) Capital Sanctuary Victoria Pty. Ltd.**  
**<Shun Family Superfund> ACN: 601 653 776**              **and**

**(2) Dr. Christopher Kong Leng SHUN and Mrs. Sook Leng CHOY**

The holder became a substantial holder on      **08 / 05 / 2017**

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Fully Paid Ordinary</b>	<b>2,902,404</b>	<b>2,902,404</b>	<b>5.02%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Capital Sanctuary Victoria Pty. Ltd. &lt;Shun Family Superfund&gt;</b>	<b>Corporate Trustee for &lt;Shun Family Superfund&gt;</b>	<b>Ordinary 1,600,000</b>
<b>Dr. Christopher Kong Leng SHUN and Mrs. Sook Leng CHOY</b>	<b>Direct Owner(s)</b>	<b>Ordinary 1,302,404</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>1)Capital Sanctuary Victoria Pty. Ltd.</b>	<b>Corporate Trustee &lt;Shun Family Superfund&gt;</b>	<b>same</b>	<b>Ordinary 1,600,000</b>

<b>2) Dr. Christopher Kong Leng SHUN and Mrs. Sook Leng CHOY</b>	<b>Direct Owner(s)</b>	<b>same</b>	<b>Ordinary 1,302,404</b>
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**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash market Prices	Non-cash —	
<b>1)Capital Sanctuary Victoria Pty. Ltd.</b>	<b>27/04/2017</b>			<b>Ordinary 1,600,000</b>
<b>2) Dr. Christopher Kong Leng SHUN and Mrs. Sook Leng CHOY</b>	<b>08/05/2017</b>	market Prices	—	<b>Ordinary 1,302,404</b>

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
<b>Capital Sanctuary Victoria Pty. Ltd.</b>	<b>2, Rossdale Court, Glen Waverley, Victoria 3150</b>
<b>Dr. Christopher Kong Leng SHUN and Mrs. Sook Leng CHOY</b>	<b>2, Rossdale Court, Glen Waverley, Victoria 3150</b>

Signature(s):

**Capital Sanctuary Victoria Pty. Ltd.**

**Dr. Christopher Kong Leng SHUN**

Director

**Mrs. Sook Leng CHOY**

Director

Date : **09/05/2017**