



ACN 109 200 900

## AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

9 May 2017

### Issue and Lapse of ESOP Options

The directors advise that they have issued 330,000 unlisted ESOP options exercisable at \$0.30 and expiring 30 June 2020 (the “30c ESOP Options”) to the new, highly experienced US financial controller of Eden Innovations LLC (in Colorado).

These options vest over a three-year period in three equal annual tranches on 17 April 2018, 17 April 2019 and 17 April 2020 (i.e. he will receive one third of his total entitlement each year), subject to him still being employed on each vesting date.

The following unlisted options in the Company have now lapsed due to the employee ceasing to be employed at Eden:

400,000 Options	Expiring 28 February 2019, exercisable at \$0.095.*
664,866 Options	Expiring 28 February 2020, exercisable at \$0.27 and not yet vested.

**Gregory H. Solomon**  
Executive Chairman

\* The Company paid to the employee, in accordance with the terms of the ESOP, the net value of these Options (which were all vested) based on the closing price of the Company’s shares on the day prior to the date of termination less the exercise price for each Option.