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Market Announcements Platform

10th May 2017

EL 1595 - Bulago Renewed

Frontier Resources Limited (**Frontier**) is very pleased to announce that the Minister for Mining in Papua New Guinea has renewed EL 1595 – Bulago in Papua New Guinea, effective July 7th 2016 for the normal 2-year period.

Frontier's Chairman and Managing Director Peter McNeil said, "*Frontier is pleased to have the Bulago Exploration Licence renewed again, as we have undertaken a lot of successful exploration there over the last 9 years. It will be very interesting to see what gold and copper assay results we obtain from our 300m hole that targeted cohesive gold and copper in soil anomalies associated with two major structural zones.*"

The Company is now shipping the diamond core drill and gold reconnaissance samples from PNG to the Australian laboratory for analysis.

Frontier is still working towards obtaining a significant Joint Venture partner for the Muller porphyry copper-gold Exploration Licence, but the PNG Government elections forced the Company to defer taking 2 possible partners to the site (until the elections are finished in August).

It is still a priority for Frontier to obtain highly prospective but lower cost ELs to explore for significant gold and copper deposits in PNG and we believe this can and will be accomplished with the areas the Company now has under application. Registering the Tolukuma EL application last week was a coup for Frontier and directors hope the Minister will see fit to grant Tolukuma, as he saw fit to renew the Bulago EL.

I remind shareholders the Company has a Rights Issue open now and to subscribe for your rights before the Issue closes on May 18th, to assist us to undertake additional exploration in PNG."

For additional information please visit the website at www.frontierresources.com.au.

FRONTIER RESOURCES LTD

P.A. McNeil, M.Sc., MAIG
Chairman and Managing Director

Competent Person Statement:

The information in this report that relates to Exploration Results is based on information compiled by Peter A. McNeil - Member of the Aust. Inst. of Geoscientists. Peter McNeil is the Chairman/Managing Director of Frontier Resources, who consults to the Company. Peter McNeil has sufficient experience which is relevant to the type of mineralisation and type of deposit under consideration to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code of Reporting Exploration Results, Mineral Resources and Ore Resources. Peter McNeil consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

