

MARKET RELEASE

10 May 2017

Pan Asia Corporation Limited

TRADING HALT

The securities of Pan Asia Corporation Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 12 May 2017 or when the announcement is released to the market.

Security Code: PZC

Hayley Pratt

ADVISER, LISTINGS COMPLIANCE (PERTH)



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10 May 2017

The Manager Company Announcements Office ASX Limited Level 40 Central Park 152-158 St Georges Terrace PERTH WA 6000

Dear Sir

Request for Trading Halt

In accordance with ASX Listing Rule 17.1, Pan Asia Corporation Limited (the **Company**) (ASX Code: PZC) requests that an immediate trading halt to be put on its securities pending an ASX announcement regarding a potential substantial transaction in relation to the Company's 100% owned subsidiary, Innovation West Mantewe Pte Limited.

The Company can see no reason why a trading halt should not be put on its securities.

The trading halt is requested until the commencement of trading on Friday, 12 May 2017 or upon the release of an announcement in regards to the potential transaction.

Yours sincerely,

Pan Asia Corporation Limited

Louisa Martino

Company Secretary

Mining Tenement Details

The Company owns, via its 100% shareholding in Innovation West Mantewe PTE LTD, a 75% interest in PT Transcoal Minergy, the owner of mining operation production licence 545/091/IUP-OP/D.PE/2010 dated 28 April 2010, located in the Tanah Bumbu Province in the Regency of South Kalimantan, Indonesia