

10 May 2017

Company Announcements Office, ASX Ltd

Research & Development Tax Incentive

Mount Ridley Mines Ltd (ASX: **MRD**) (or "the **Company**") is pleased to announce that the Company has received a Research & Development (R&D) Tax Incentive refund of \$1,008,460 for the 2015/2016 financial year.

For and on behalf of the board

Mr Ashley Hood

Managing Director