



11 May 2017

ASX ANNOUNCEMENT

SRG SECURES \$100M AGREEMENT WITH BGC EXTENDING WORK IN HAND TO RECORD \$340M

Highlights

- **SRG Limited secures \$100 million five year agreement with BGC Contracting, extending SRG's work in hand to a record \$340 million**
- **Terms extended on current sites in Whyalla**

SRG Limited (**ASX:SRG**) ("SRG"), a leading complex services company, is pleased to announce that it has secured a long term agreement with BGC Contracting Pty Ltd to extend the terms of its drill and blast operations at the South Middleback Ranges and Iron Knob mine sites in Whyalla, South Australia owned by Arrium.

The works under this five year agreement are expected to generate revenues of approximately \$100 million across the period, increasing SRG's work in hand to \$340 million. The new agreement will utilise assets from SRG's existing drill rig fleet and will require minimal additional capital purchases in the near term.

SRG Managing Director, David Macgeorge said, "This is a significant achievement for SRG and our mining team and one which further reinforces our strong working relationship with BGC Contracting. I am pleased that this long term contract with BGC now brings our work in hand to a record \$340 million and further demonstrates SRG's strong progress through the Development Phase of our strategy."

BGC Contracting is Australia's largest privately owned mining and construction firm. In March 2017 the company announced its \$720M contract win with Arrium and last year was named 'Contract Miner of the Year' along with 'Contractor of the Year' in 2017.

ENDS

Issued by SRG Limited ABN 57 006 413 574

SRG Limited are an Australian complex services company. Our vision is to make the complex simple for our customers and our mission is to be a leading provider of complex services to the construction and mining industry worldwide.

Founded in Victoria in 1961, the Company commenced trading as BBR Australia Pty Ltd with the first project undertaken to supply and install rock anchors for the Snowy Mountains scheme. Listed in 1987 on the ASX as Structural Systems Limited, the organisation has grown from a small privately owned specialist post-tensioning company to a diverse international contractor in

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building, civil, mining, products and services. SRG has offices throughout Australia as well as in the Middle East and Hong Kong. In November 2014, Structural Systems Limited became SRG Limited.

SRG's ticker code has recently changed from 'STS' to 'SRG'.

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