

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                       |
|-----------------------|-----------------------|
| <b>Name of entity</b> | <b>VERIS LIMITED</b>  |
| <b>ABN</b>            | <b>80 122 958 178</b> |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |              |
|----------------------------|--------------|
| <b>Name of Director</b>    | Karl Paganin |
| <b>Date of last notice</b> | 4 May 2017   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                      |                                                         |
|------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                   | Indirect                                                |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Interest held by an entities controlled by Karl Paganin |
| <b>Date of change</b>                                                                                                                                | 8 May 2017                                              |
| <b>No. of securities held prior to change</b>                                                                                                        |                                                         |
| Icon Holdings Pty Ltd                                                                                                                                | 1,725,000 fully paid ordinary shares                    |
| Icon Holdings Pty Ltd <The KJ Paganin Family A/C>                                                                                                    | 1,725,000 fully paid ordinary shares                    |
| Icon Holdings Pty Ltd <The K&A Paganin Super Fund A/C>                                                                                               | 2,000,000 fully paid ordinary shares                    |
| <b>Class</b>                                                                                                                                         | Fully paid ordinary shares                              |
| <b>Number acquired</b>                                                                                                                               | 50,000                                                  |

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+ See chapter 19 for defined terms.

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|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------|
| <b>Number disposed</b>                                                                                                                                                                         | Nil                                                                                                                              |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                                      | \$6000.00                                                                                                                        |
| <b>No. of securities held after change</b><br><br>Icon Holdings Pty Ltd<br><br>Icon Holdings Pty Ltd <The KJ Paganin Family A/C><br><br>Icon Holdings Pty Ltd <The K&A Paganin Super Fund A/C> | <br>1,750,000 fully paid ordinary shares<br><br>1,750,000 fully paid ordinary shares<br><br>2,000,000 fully paid ordinary shares |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back                    | On-market trades                                                                                                                 |

## Part 2 – Change of director's interests in contracts – Not Applicable

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                              |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>Detail of contract</b>                                                                                                                                                    |  |
| <b>Nature of interest</b>                                                                                                                                                    |  |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      |  |
| <b>Date of change</b>                                                                                                                                                        |  |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| <b>Interest acquired</b>                                                                                                                                                     |  |
| <b>Interest disposed</b>                                                                                                                                                     |  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 |  |

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+ See chapter 19 for defined terms.

|                       |  |
|-----------------------|--|
| Interest after change |  |
|-----------------------|--|

**Part 3 – <sup>+</sup>Closed period**

|                                                                                                                                                         |     |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | No. |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                                           | N/A |
| If prior written clearance was provided, on what date was this provided?                                                                                | N/A |

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<sup>+</sup> See chapter 19 for defined terms.