



12 May 2017

Corporate Details

Ordinary Shares:
780,917,069

Market Capitalisation:
~\$155 million

Cash and bullion at 31 Mar 2017:
~\$27.7 million

Debt:
NIL

ASX Code: MOY

Board of Directors

Greg Bittar
Non-Executive Chairman

Michael Chye
Non-Executive Director

Tim Kennedy
Non-Executive Director

Peter Lester
Non-Executive Director

Management

Peter Cash
Chief Executive Officer

Richard Hill
Chief Financial Officer

Pierre Malherbe
Company Secretary

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Millennium announces senior appointments to drive growth strategy

Millennium Minerals (ASX: MOY) is pleased to announce two key appointments to further strengthen its senior management team and help drive the Company's next stage of growth.

The new appointments follow the success which Millennium has enjoyed recently in its strategy to evaluate the potential for significant increases in production and mine life at the Nullagine Gold Project in WA.

The Company has appointed highly-regarded senior mining executive **Dean Will** as Chief Operating Officer to oversee existing operations, drive the completion of current expansion studies at Nullagine and identify and pursue other business development opportunities.

Mr Will has held a senior executive position with Anglo American as Head of Mining and Technical Services since September 2014, where he has been responsible for assisting and improving all major mining and technical service contracts with the global miner.

Prior to that he was a Contract Consulting Mining Engineer with Northern Star Resources, Vice President – Contract Mining Services, Global Supply Chain with AngloGold Ashanti and Executive Director for Metals X Ltd.

Prior to that he spent nine years as Chief Mining Engineer with the WA nickel miner Mincor Resources and also spent a number of years working for Homestake Mining both in the USA and Australia.

Millennium has also appointed **Asareh Mansoori** as General Manager – Operations. Ms Mansoori was until recently Mining Manager at the Nullagine Project, where she helped drive the turnaround in the open pit mining operations over the past two years.

Before joining Millennium, she was Mine Superintendent/Quarry Manager at Atlas Iron's Mt Webber and Mt Dove operations, Senior Mining Engineer at Catalpa Resources' Edna May Operations and held a range of senior roles with Newmont Mining Corporation in Australia.

Millennium Chief Executive Officer Peter Cash said he was delighted to announce the appointment of two highly experienced, high-calibre mining executives to join its senior management team.

"We are very pleased to have someone of Dean's vast experience and capability join us in the key role of Chief Operating Officer," he said.



"With multiple work programs underway to unlock value from our large fresh ore inventory and accelerate drilling and feasibility studies on the high-grade mineralization we have identified below several deposits, Millennium is in a rapid growth phase and gearing up to achieve a step-change in our growth profile.

"Dean is a highly capable and hands-on senior mining executive, who will help to oversee these growth initiatives while at the same time providing strong leadership to our operations team and assisting us to identify and evaluate future business development opportunities.

"We are also delighted to welcome back Asareh Mansoori to the Company in her new role as General Manager – Operations.

"Asareh played an instrumental role in Millennium's turnaround in 2015-16, and she knows the Nullagine operations inside out. She is a highly valued member of our senior management team and we are delighted to have her back on board in a senior executive capacity," he said.

"These important additions to our senior management team, together with other key appointments we have made in recent months, will help to ensure that we have the right people in place to deliver on our growth strategy and establish Millennium as a highly successful mid-tier Australian gold miner."

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