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EXCLUSIVE OHD LICENSE GRANTED

Key Highlights

- ✓ Research & Option Agreement with Thermaquatica Inc converted to exclusive license agreement for Australia & New Zealand.
- ✓ The exclusive OHD license allows Greenpower to produce the OHD bio-stimulant in Australia and New Zealand however market and sell the product internationally (subject to license extension) whilst also having an exclusive right to the Aust/NZ market.
- ✓ Further plant trials currently being conducted by Monash are progressing with an update to be provided to the market in the coming weeks.
- ✓ The PFS for the OHD project is nearing completion and is expected to be released to the market this quarter.

Greenpower Energy Ltd (ASX: Greenpower, "GPP", "Company") is pleased to advise that this week Thermaquatica Inc and the Company executed the formal license granting Greenpower the exclusive right to use the Oxidative Hydrothermal Dissolution (OHD) process in Australia and New Zealand.

The formal license has now been granted given Greenpower has completed its funding obligations under the original Research and Option Agreement, signed in May 2013, under which Greenpower provided \$US2m funding to Thermaquatica to refine and commercialise the OHD process. Thermaquatica is the holder of the exclusive universal rights to the process.

The grant of the formal license is a key requirement for Greenpower to finalise the PFS regarding the construction of the OHD manufacturing plant in Victoria and importantly whilst the license allows Greenpower to manufacture the OHD bio-stimulant in Australia and New Zealand it can market, sell and distribute the product universally (subject to license extension). Importantly the exclusive license ensures only Greenpower produced bio-stimulant fertiliser can be sold into the Australia and New Zealand markets.

Greenpower Executive Chairman, Gerard King:

"Greenpower is pleased to have now secured the exclusive OHD license for Australia and New Zealand and it moves to complete the OHD project PFS.

The great advantage Greenpower has is that, serendipitously, Victorian brown coal is particularly well suited to application of the OHD process because of the range and type of organic compounds it yields, which, apart from the combination as a plant growth bio-stimulant, separated includes platform chemicals for the pharmaceutical and food industries.

While Victorian brown coal is well suited to the OHD process Greenpower continues to work constructively with Thermaquatica regarding international manufacturing rights which may compete with Greenpower's commercial objectives. The Company will update the market of these discussions once concluded"

ENDS

For further information:

Gerard King

Chairman of the Board