

## Completion of \$5.5m oversubscribed placement

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**PERTH, WA AND COLUMBIA, MARYLAND: DEPARTMENT 13 INTERNATIONAL LTD (ASX : D13)** (“**Department 13**”, “**D13**” or “**the Company**”) announced on 4 May 2017 that it had secured firm commitments from new and existing shareholders to raise \$5.5m before costs.

The Company is pleased to confirm that it has today completed the Placement with the allotment of 43,750,322 ordinary shares at 12.5 cents. The Company notes that 600,000 shares will be further allotted at 12.5 cents per share, to nominated entities of Company’s recently appointed director, Tim Davies, upon shareholder approval at the next shareholders meeting.

### *Information required under ASX Listing Rule 3.10.5A*

The Company provides the following information as required under ASX Listing Rule 3.10.5A:

1. Details of the dilution to existing holders of ordinary securities caused by the issue – dilution to existing shareholders as a result of placement shares under Listing Rule 7.1A is 8.9% and result of placement shares under Listing Rule 7.1 is 0.6%.
2. The placement shares were issued under the rule 7.1A in light of available placement capacity under Listing Rule 7.1 and 7.1A.
3. No underwriting arrangements were in place for the placement.
4. Fees payable to brokers involved in the Placement were within range of 5-6% on the total funds raised.

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