

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme \_\_\_\_\_

ACN/ARSN \_\_\_\_\_

### 1. Details of substantial holder (1)

Name \_\_\_\_\_

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on \_\_\_\_\_ / \_\_\_\_ / \_\_\_\_

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address

## Signature

print name

capacity

**sign here**

date / /

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

12-May-17

Dennis Ivers,  
Authorised Signatory

Date

## 3. Details of Relevant Interests

## 4. Details of present registered holders

## 6. Associates

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock (Netherlands) B.V.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		Ord 46,853	46,853	subsidiary of BlackRock Inc.
BlackRock Advisors (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		Ord 27,254	27,254	subsidiary of BlackRock Inc.
BlackRock Advisors, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-THE BANK OF NEW YORK		Ord 845,494	845,494	subsidiary of BlackRock Inc.
BlackRock Advisors, LLC	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET MUTUAL FUNDS - BOSTON		Ord 10,527,732	10,527,732	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET BANK, BOSTON		Ord 56,238	56,238	subsidiary of BlackRock Inc.
BlackRock Fund Advisors	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SACRAMENTO		Ord 1,487,374	1,487,374	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JP MORGAN CHASE - NEW YORK		Ord 1,022	1,022	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-SSB NEW YORK INSTITUTIONAL		Ord 15,790	15,790	subsidiary of BlackRock Inc.
BlackRock Institutional Trust Company, National Association	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	SSB-STATE STREET SACRAMENTO		Ord 1,591,934	1,591,934	subsidiary of BlackRock Inc.

<b>Holder of Relevant Interests Name and ACN / ARSN (if applicable)</b>	<b>Nature of Relevant Interest</b>	<b>Registered Holder of Securities</b>	<b>Person entitled to be registered as holder</b>	<b>Class and number of Securities</b>	<b>Person's votes</b>	<b>Nature of Association</b>
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	JPM-JPM CHASE - SYDNEY		Ord 14,214	14,214	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		Ord 78,626	78,626	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	Northern Trust Singapore		Ord 134,105	134,105	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-BANK OF NY BRUS		Ord 101,200	101,200	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-BONY EUROPE - LONDON		Ord 688,844	688,844	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BNYM-BONY LUXEMBOURG		Ord 3,717,066	3,717,066	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager or trustee.	BOA-MERRILL LYNCH INTL PRIME BROKER - NEW YORK		Ord 170,948	170,948	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as responsible entity.	JPM-JPM CHASE - SYDNEY		Ord 568,380	568,380	subsidiary of BlackRock Inc.

This is Annexure B of 3 pages referred to in form 603 Notice of initial substantial shareholder

12-May-17

Dennis Ivers,  
Authorised Signatory

Date

## 5. Consideration

QUINTIS LTD (QIN)								
Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Advisors, LLC	13-Jan-17	yes	1.66	on mkt buy	AUD	Ord	4,499	4,499
BlackRock Investment Management (UK) Limited	13-Jan-17	yes	1.66	on mkt buy	AUD	Ord	28,377	28,377
BlackRock Institutional Trust Company, National Association	13-Jan-17	yes	1.66	on mkt buy	AUD	Ord	37,703	37,703
BlackRock Advisors, LLC	20-Jan-17	yes	1.64	on mkt buy	AUD	Ord	4,580	4,580
BlackRock Investment Management (UK) Limited	20-Jan-17	yes	1.64	on mkt buy	AUD	Ord	30,000	30,000
BlackRock Investment Management (UK) Limited	27-Jan-17	yes	1.63	on mkt buy	AUD	Ord	86,394	86,394
BlackRock Fund Advisors	01-Feb-17	no	n/a	in specie	AUD	Ord	10,490	10,490
BlackRock Fund Advisors	16-Feb-17	no	n/a	in specie	AUD	Ord	20,980	20,980
BlackRock Fund Advisors	17-Feb-17	no	n/a	in specie	AUD	Ord	1,963	1,963
BlackRock Advisors, LLC	20-Feb-17	yes	1.54	on mkt buy	AUD	Ord	6,077	6,077
BlackRock Fund Advisors	22-Feb-17	no	n/a	in specie	AUD	Ord	1,963	1,963
BlackRock Advisors, LLC	24-Feb-17	yes	1.52	on mkt buy	AUD	Ord	28,388	28,388
BlackRock Advisors, LLC	27-Feb-17	yes	1.55	on mkt buy	AUD	Ord	9,112	9,112
BlackRock Fund Advisors	27-Feb-17	no	n/a	in specie	AUD	Ord	20,980	20,980
BlackRock Investment Management (Australia) Limited	28-Feb-17	yes	1.46	on mkt buy	AUD	Ord	37,138	37,138
BlackRock Investment Management (Australia) Limited	03-Mar-17	yes	1.43	on mkt buy	AUD	Ord	25,308	25,308
BlackRock Advisors, LLC	06-Mar-17	yes	1.43	on mkt buy	AUD	Ord	8,147	8,147
BlackRock Fund Advisors	06-Mar-17	no	n/a	in specie	AUD	Ord	16,784	16,784
BlackRock Advisors, LLC	08-Mar-17	yes	1.46	on mkt buy	AUD	Ord	29,744	29,744
BlackRock Fund Advisors	10-Mar-17	no	n/a	in specie	AUD	Ord	1,963	1,963
BlackRock Investment Management (UK) Limited	14-Mar-17	yes	1.48	on mkt buy	AUD	Ord	65,683	65,683
BlackRock Fund Advisors	15-Mar-17	no	n/a	in specie	AUD	Ord	16,784	16,784
BlackRock Investment Management (UK) Limited	16-Mar-17	yes	1.47	on mkt buy	AUD	Ord	15,551	15,551
BlackRock Investment Management (UK) Limited	23-Mar-17	no	n/a	in specie	AUD	Ord	170,948	170,948
BlackRock (Netherlands) B.V.	23-Mar-17	no	n/a	in specie	AUD	Ord	46,853	46,853
BlackRock Investment Management (Australia) Limited	23-Mar-17	no	n/a	in specie	AUD	Ord	438,105	438,105
BlackRock Fund Advisors	23-Mar-17	no	n/a	in specie	AUD	Ord	51,603	51,603
BlackRock Investment Management (UK) Limited	23-Mar-17	no	n/a	in specie	AUD	Ord	356,627	356,627
BlackRock Advisors, LLC	23-Mar-17	no	n/a	in specie	AUD	Ord	576,103	576,103
BlackRock Investment Management (Australia) Limited	23-Mar-17	no	n/a	in specie	AUD	Ord	14,214	14,214
BlackRock Investment Management (UK) Limited	23-Mar-17	no	n/a	in specie	AUD	Ord	570,235	570,235
BlackRock Institutional Trust Company, National Association	23-Mar-17	no	n/a	in specie	AUD	Ord	1,022	1,022
BlackRock Fund Advisors	23-Mar-17	no	n/a	in specie	AUD	Ord	9,815	9,815
BlackRock Institutional Trust Company, National Association	23-Mar-17	no	n/a	in specie	AUD	Ord	253,881	253,881
BlackRock Investment Management (Australia) Limited	23-Mar-17	no	n/a	in specie	AUD	Ord	134,105	134,105
BlackRock Advisors (UK) Limited	23-Mar-17	no	n/a	in specie	AUD	Ord	27,254	27,254
BlackRock Investment Management (Australia) Limited	23-Mar-17	no	n/a	in specie	AUD	Ord	130,275	130,275
BlackRock Institutional Trust Company, National Association	23-Mar-17	no	n/a	in specie	AUD	Ord	4,228	4,228
BlackRock Institutional Trust Company, National Association	23-Mar-17	no	n/a	in specie	AUD	Ord	153,350	153,350
BlackRock Investment Management (Australia) Limited	23-Mar-17	no	n/a	in specie	AUD	Ord	78,626	78,626
BlackRock Investment Management (UK) Limited	23-Mar-17	no	n/a	in specie	AUD	Ord	2,251,667	2,251,667

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Institutional Trust Company, National Association	23-Mar-17	no	n/a	in specie	AUD	Ord	1,067,559	1,067,559
BlackRock Advisors, LLC	23-Mar-17	no	n/a	in specie	AUD	Ord	7,903,565	7,903,565
BlackRock Institutional Trust Company, National Association	23-Mar-17	no	n/a	in specie	AUD	Ord	107,959	107,959
BlackRock Fund Advisors	23-Mar-17	no	n/a	in specie	AUD	Ord	1,408,325	1,408,325
BlackRock Investment Management (UK) Limited	28-Mar-17	yes	1.21	on mkt buy	AUD	Ord	101,200	101,200
BlackRock Advisors, LLC	29-Mar-17	yes	1.21	on mkt buy	AUD	Ord	83,331	83,331
BlackRock Investment Management (UK) Limited	29-Mar-17	yes	1.21	on mkt buy	AUD	Ord	276,649	276,649
BlackRock Institutional Trust Company, National Association	31-Mar-17	no	n/a	in specie	AUD	Ord	15,790	15,790
BlackRock Advisors, LLC	03-Apr-17	yes	1.07	on mkt buy	AUD	Ord	959,839	959,839
BlackRock Advisors, LLC	04-Apr-17	yes	1.07	on mkt buy	AUD	Ord	6,704	6,704
BlackRock Advisors, LLC	04-Apr-17	yes	1.07	on mkt buy	AUD	Ord	321,973	321,973
BlackRock Investment Management (UK) Limited	04-Apr-17	yes	1.07	on mkt buy	AUD	Ord	24,916	24,916
BlackRock Investment Management (UK) Limited	04-Apr-17	yes	1.07	on mkt buy	AUD	Ord	15,561	15,561
BlackRock Investment Management (UK) Limited	04-Apr-17	yes	1.07	on mkt buy	AUD	Ord	22,945	22,945
BlackRock Advisors, LLC	05-Apr-17	yes	1.09	on mkt buy	AUD	Ord	4,401	4,401
BlackRock Advisors, LLC	05-Apr-17	yes	1.09	on mkt buy	AUD	Ord	211,371	211,371
BlackRock Investment Management (UK) Limited	05-Apr-17	yes	1.09	on mkt buy	AUD	Ord	16,357	16,357
BlackRock Investment Management (UK) Limited	05-Apr-17	yes	1.09	on mkt buy	AUD	Ord	10,216	10,216
BlackRock Investment Management (UK) Limited	05-Apr-17	yes	1.09	on mkt buy	AUD	Ord	15,063	15,063
BlackRock Advisors, LLC	06-Apr-17	yes	1.16	on mkt buy	AUD	Ord	5,239	5,239
BlackRock Advisors, LLC	06-Apr-17	yes	1.16	on mkt buy	AUD	Ord	251,604	251,604
BlackRock Investment Management (UK) Limited	06-Apr-17	yes	1.16	on mkt buy	AUD	Ord	19,470	19,470
BlackRock Investment Management (UK) Limited	06-Apr-17	yes	1.16	on mkt buy	AUD	Ord	12,160	12,160
BlackRock Investment Management (UK) Limited	06-Apr-17	yes	1.16	on mkt buy	AUD	Ord	17,931	17,931
BlackRock Advisors, LLC	07-Apr-17	yes	1.20	on mkt buy	AUD	Ord	1,591	1,591
BlackRock Advisors, LLC	07-Apr-17	yes	1.20	on mkt buy	AUD	Ord	76,407	76,407
BlackRock Investment Management (UK) Limited	07-Apr-17	yes	1.20	on mkt buy	AUD	Ord	5,913	5,913
BlackRock Investment Management (UK) Limited	07-Apr-17	yes	1.20	on mkt buy	AUD	Ord	3,693	3,693
BlackRock Investment Management (UK) Limited	07-Apr-17	yes	1.20	on mkt buy	AUD	Ord	5,445	5,445
BlackRock Advisors, LLC	10-Apr-17	yes	1.26	on mkt buy	AUD	Ord	2,008	2,008
BlackRock Advisors, LLC	10-Apr-17	yes	1.26	on mkt buy	AUD	Ord	96,435	96,435
BlackRock Investment Management (UK) Limited	10-Apr-17	yes	1.26	on mkt buy	AUD	Ord	7,463	7,463
BlackRock Investment Management (UK) Limited	10-Apr-17	yes	1.26	on mkt buy	AUD	Ord	4,661	4,661
BlackRock Investment Management (UK) Limited	10-Apr-17	yes	1.26	on mkt buy	AUD	Ord	6,872	6,872
BlackRock Advisors, LLC	11-Apr-17	yes	1.24	on mkt buy	AUD	Ord	10,956	10,956
BlackRock Advisors, LLC	11-Apr-17	yes	1.29	on mkt buy	AUD	Ord	5,802	5,802
BlackRock Advisors, LLC	11-Apr-17	yes	1.24	on mkt buy	AUD	Ord	526,094	526,094
BlackRock Investment Management (UK) Limited	11-Apr-17	yes	1.24	on mkt buy	AUD	Ord	40,711	40,711
BlackRock Investment Management (UK) Limited	11-Apr-17	yes	1.24	on mkt buy	AUD	Ord	25,426	25,426
BlackRock Investment Management (UK) Limited	11-Apr-17	yes	1.24	on mkt buy	AUD	Ord	37,493	37,493
BlackRock Advisors, LLC	12-Apr-17	yes	1.19	on mkt buy	AUD	Ord	3,758	3,758
BlackRock Advisors, LLC	12-Apr-17	yes	1.19	on mkt buy	AUD	Ord	180,444	180,444
BlackRock Investment Management (UK) Limited	12-Apr-17	yes	1.19	on mkt buy	AUD	Ord	13,964	13,964
BlackRock Investment Management (UK) Limited	12-Apr-17	yes	1.19	on mkt buy	AUD	Ord	8,720	8,720
BlackRock Investment Management (UK) Limited	12-Apr-17	yes	1.19	on mkt buy	AUD	Ord	12,860	12,860
BlackRock Fund Advisors	18-Apr-17	no	n/a	in specie	AUD	Ord	2,472	2,472
BlackRock Advisors, LLC	19-Apr-17	yes	1.13	on mkt buy	AUD	Ord	3,675	3,675
BlackRock Investment Management (UK) Limited	19-Apr-17	no	n/a	collateral transfer	AUD	Ord	1	1
BlackRock Advisors, LLC	20-Apr-17	yes	1.12	on mkt buy	AUD	Ord	7,636	7,636

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected	
			Cash	Non-cash	CCY			
BlackRock Investment Management (UK) Limited	20-Apr-17	no	n/a	collateral transfer	AUD	Ord	1	1
BlackRock Institutional Trust Company, National Association	21-Apr-17	no	n/a	in specie	AUD	Ord	4,957	4,957
BlackRock Fund Advisors	28-Apr-17	no	n/a	in specie	AUD	Ord	2,163	2,163
BlackRock Investment Management (UK) Limited	01-May-17	yes	1.19	on mkt buy	AUD	Ord	11,011	11,011
BlackRock Advisors, LLC	04-May-17	yes	1.09	on mkt buy	AUD	Ord	10,277	10,277
BlackRock Fund Advisors	08-May-17	no	n/a	in specie	AUD	Ord	62,940	62,940
BlackRock Fund Advisors	09-May-17	no	n/a	in specie	AUD	Ord	6,294	6,294
BlackRock Advisors, LLC	10-May-17	yes	0.72	on mkt buy	AUD	Ord	150,723	150,723
BlackRock Investment Management (UK) Limited	10-May-17	yes	0.72	on mkt buy	AUD	Ord	611,881	611,881

This is Annexure C of 1 pages referred to in form 603 Notice of initial substantial shareholder

Dennis Ivers, Authorised Signatory	12-May-17 Date
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### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>BlackRock Group</b>	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor Amstelplein Amsterdam Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue. London, EC2N 2DL, United Kingdom
BlackRock Advisors, LLC	1209 Orange Street, Wilmington, New Castle County, Delaware 19801, United States
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Institutional Trust Company, National Association	1225 17th Street, Suite 300, Denver, CO 80202 (Colorado, USA)
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street Melbourne VIC 3000 Australia (Victoria, Australia)
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom



## Annexure D

This is Annexure D of 1 page referred to in form 603 Notice of initial substantial shareholder

.....12-May-17  
Dennis Ivers, Authorised Signatory Date

<b>Type of agreement:</b>	Global Master Securities Lending Agreement
<b>Parties to agreement:</b>	Party A - Citigroup Global Markets Limited Party B - HSBC Institutional Trust Services (Asia) Limited
<b>Transfer date:</b>	Refer to Annexure B (transactions identified as collateral transfers)
<b>Holder of voting rights:</b>	BlackRock Asset Management North Asia Limited (as investment manager for the funds)
<b>Are there any restrictions on voting rights?</b>  If yes, detail	Yes. Unless otherwise agreed between the parties, the Registered Owner will not exercise any voting rights.
<b>Scheduled return date (if any):</b>	Not applicable.
<b>Does the borrower have the right to return early?</b>  If yes, detail	Yes. Upon an Event of Default under the GMSLA, the GMSLA provides, broadly, that both parties payment and delivery obligations will be accelerated and replaced with an obligation of one party to pay a single cash sum to the other determined in accordance with the provisions of the GMSLA (as modified by the Annex). The GMSLA provides that the parties' right to terminate the Agreement upon notice will not affect the parties' existing obligations in respect of any outstanding loans of securities. The Annex amended and restricted the Borrower's termination rights – i.e. Borrower may not have the right to terminate and return the borrowed securities - as the Borrower was to borrow the securities issued by it (or its sister company) to provide protection against the insolvency of the issuer and so usual rights of termination in a GMSLA were restricted.  Subject to the terms of the relevant Loan, the Borrower, may early terminate a Loan and return Equivalent Securities at any time provided that it "shall cease to have such entitlement if an Act of Insolvency with respect to any Security Issuer or any of the Borrower's or any Security Issuer's affiliates has occurred, or any such person takes any steps preparatory to any of the matters which would constitute an Act of Insolvency
<b>Does the lender have the right to recall early?</b>  If yes, detail	Yes, at notice.
<b>Will the securities be returned on settlement?</b>  If yes, detail any exceptions	Yes.

A copy of this agreement will be provided to QUINTIS LTD or the Australian Securities and Investments Commission upon request.