

12 May 2017

Marindi Metals Ltd ABN 84 118 522 124

Level 3, 35 Havelock Street West Perth WA 6005 Australia

Contact:

Joe Treacy Managing Director

Phone: 08 9322 2338 Email : info@marindi.com.au

Directors:

Ross Ashton John Hutton Geoff Jones Joe Treacy

Issued Capital:

1,327m fully paid ordinary shares,

64m unlisted options Ex. 2.5c Expiring 31 December 2019

LITIGATION UPDATE

Marindi Metals Ltd (ASX: MZN) provides the following update regarding the Company's proceedings against Rox Resources Ltd (Refer ASX release dated 14 November 2016).

Court-supervised mediation commenced on 12 May 2017 and has been terminated.

The matter is expected to be listed for trial in the Supreme Court of Western Australia on the issue of liability in the second half 2017. No trial date has yet been formally listed.

The Company will provide further updates as appropriate.

Joe Treacy Managing Director and CEO

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