



ASX/Media Release – 15 May 2017

Senior Management Changes

Key Points:

- **Chief Operating Officer Craig Dawson appointed Chief Executive Officer effective 1 June 2017;**
- **Highly experienced Brazilian mining executive Richard Crew appointed as in-country General Manager Operations**
- **Experienced corporate executive Albert Longo appointed as Chief Financial Officer**

Orinoco Gold (ASX: OGX) (Orinoco or the Company) is pleased to advise that **Craig Dawson**, who joined the Company in March as Chief Operating Officer, has been appointed as Chief Executive Officer effective from 1 June 2017.

Since joining the Company, Mr Dawson has already made a significant contribution in overseeing the restart of mining operations at the Cascavel Gold Mine and working to implement a number of other important operational and strategic changes.

Mr Dawson is a highly experienced mining executive with more than 30 years' experience with a proven track record in developing and operating small to large-scale mining operations. He has held both senior operational positions with successful mid-tier and global mining companies (including LionOre/Norilsk and Sandfire) and executive corporate roles.

The appointment is in line with the Company's previously announced management transition with previous MD, Mark Papendieck, available in a consulting capacity for period of time to ensure a smooth senior management transition.

A summary of terms of Craig's employment as CEO will be announced to the market upon final execution of the employment agreement.

The Company is also pleased to announce the appointment of highly experienced Brazilian-based mining executive **Richard Crew** as General Manager Operations.

Mr Crew has a wealth of knowledge of Brazilian mining operations built up over 30 years in both open pit and underground mines. Most recently, he was Consultant General Manager Projects for the São Bento Group, a private mining group operating two gold mines in the States of Mato Gross and Para producing a combined total of 100,000oz per annum of gold. In this role, he successfully managed a Bankable Feasibility Study and construction of a 2Mtpa gravity/CIL processing plant.

He has previously held a wide range of senior operational and executive positions in Brazil including as a senior mining consultant, as General Mine Manager for Cleveland Mining Company, Chief Operating Officer for Galantas Gold Corporation and General Manager and Projects Manager for AIM-listed gold and diamond company Target Resources PLC.

Orinoco has also strengthened its Perth-based management team with the appointment of experienced corporate executive **Albert Longo** as Chief Financial Officer.

A qualified Chartered Accountant and experienced commercial and corporate executive, Mr Longo has held a broad range of senior corporate, commercial and financial roles over a career spanning 40 years.

He was previously Chief Financial Officer and Company Secretary with Cleveland Mining Company, General Manager – Commercial with Focus Minerals, Chief Financial Officer at Allied Gold and held senior financial and executive positions with Normandy, North Limited and Pancontinental Mining.

Orinoco's Chairman, Mr John Hannaford, said the Company was delighted to announce the appointment of Craig Dawson as CEO, completing the recently announced senior management transition, while at the same time strengthening its senior management team with a number of important additions.

"Craig has already made a significant contribution over the past two months as COO and he is a logical person to lead the Company forward," he said. "On behalf of the board, we congratulate him on his appointment and look forward to his leadership moving forward.

"We are also very pleased to announce two additional senior management appointments in Richard Crew and Albert Longo. Both are highly experienced in their fields and Richard brings enormous hands-on experience working across a wide range of mining operations in Brazil."

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