MARKET RELEASE

17 May 2017

Quintis Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Quintis Limited (the "Company") will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: QIN

Sandra Wutete
SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

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17 May 2017

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Jeremy Newman
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Mr Newman

Request for Voluntary Suspension

Quintis Ltd (ASX code: QIN) refers to the trading halt granted to it on 15 May 2017.

The Company requests a voluntary suspension of its securities effective from the commencement of trading today, Wednesday 17 May 2017.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request:

1   The voluntary suspension is necessary for the Company to manage its continuous disclosure obligations whilst:

   a. the Company finalises its response to an ASX Aware Query received from the ASX on 11 May 2017;

   b. the CEO continues with a review of the Company's operations and outlook which needs to be updated in light of the recent decline in the Company's share price, in order to finalise an updated announcement of the Company's earnings guidance; and

   c. the Company determines its response to recent publications regarding the Company's outlook.

2   The Company expects the suspension to last until the earlier of the commencement of normal trading on Wednesday, 24 May 2017, or the release of an announcement by the Company.

3   The Company confirms that it is not aware of any reason why its securities should not be suspended.

4   The Company confirms that it is not aware of any further information necessary to inform the market about the voluntary suspension.

Yours sincerely

Simon Storm
Company Secretary