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ASX Code: SAS

Launch Update: 3 Diamonds launch confirmed for June 2017

Highlights

- Sky and Space Global has been advised of the formal launch date by the Indian Space Research Organisation (**ISRO**)
- The launch that will deploy SAS's "3 Diamonds" nano-satellites will take place 3rd week of June 2017. The exact launch day and time will be announced by the ISRO in the near future
- The launch marks a major value creation milestone for the company, being the first in-space commercial demonstration of SAS's unique nano-satellite technology and business model
- The 3 Diamonds will be launched on the Indian Space Research Organisation's Polar Satellite Launch Vehicle (**PSLV**), named Campaign 38 (**C38**)
- The ISRO is the space agency of the Government of India and its PSLV program has had 37 successful launches since 1993
- The 3 Diamonds are now on their way to the ISRO Space Facility
- Final launch and orbit parameters fully comply with SAS requirements for the 3 Diamonds



Figure 1: PSLV C37 Source: ISRO Website

Sky and Space Global Ltd (ASX: **SAS**, "**Sky and Space Global**" or the "**Company**") has received confirmation from the IRSO that the scheduled launch date for its 3 Diamonds nano-satellites will be 3rd week of June 2017. The exact day and time of the PSLV launch will be announced by ISRO in the near future.

The launch is a major company milestone and will mark the first in-space commercial demonstration of SAS's technology and business model. Once launched into space, the 3 Diamonds nano-satellites will embark on an eight-week journey of In-Orbit Tests (IOT) to validate full functionality and performance of all subsystems including communications payload. Following this, the pilot constellation will go live and will be in a position to commence revenue generation for Sky and Space Global.

Launching the 3 Diamonds nano-satellites is an important part of delivering Sky and Space Global's strategy to provide affordable communication services to those who are currently underserved across the Equatorial Belt.

With its sophisticated nano-satellite technology and satellite network management software, the company is going to disrupt the telecoms industry by delivering affordable satellite communications services in remote locations.

Final 3 Diamonds launch and orbit injection parameters have been provided by ISRO and Innovative Space Logistics B.V (ISL), analysed by SAS team and found to be fully compliant with SAS requirements for deployment of the satellites.

Sky and Space Global's CEO, Mr. Meir Moalem said:

"We are very excited. The launch of our 3 Diamonds is getting closer by the day and we expect to have an exact launch date and time very soon. Our satellites will arrive any day now to the launch site in India and will be integrated to the PSLV launcher. These are exciting times for us as a company."

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to construct a communications infrastructure based on nano-satellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to provide a global coverage.

The Company's mission is to provide low cost, nano-satellite communication coverage to anyone, anywhere with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.