

MARKET RELEASE

18 May 2017

Red Mountain Mining Limited

TRADING HALT

The securities of Red Mountain Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 22 May 2017 or when the announcement is released to the market.

Security Code: RMX

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)



18 May 2017

Dale Allen Australian Securities Exchange Level 40, Central Park 152-158 St George's Terrace Perth WA 6000 By email: tradinghaltsperth@asx.com.au

Dear Dale

TRADING HALT: RED MOUNTAIN MINING LIMITED

Red Mountain Mining Limited herewith requests a trading halt of its securities today, 18 May 2017 pending the release of an announcement in relation to an update on the Mokabe-Kasari Copper-Cobalt Project. The trading halt will continue until the earlier of the release of the relevant announcement or commencement of normal trading on Monday, 22 May 2017.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Shannon Coates

Company Secretary