

MARKET RELEASE

18 May 2017

Crusader Resources Limited

TRADING HALT

The securities of Crusader Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 22 May 2017 or when the announcement is released to the market.

Security Code: CAS

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)



18 May 2017

ASX Limited Level 40, Central Park 152-158 St George's Terrace PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

REQUEST FOR TRADING HALT

Crusader Resources Limited ("**the Company**") requests an immediate trading halt of all its securities, pursuant to ASX Listing Rule 17.1, pending the release of an announcement in regarding a material corporate transaction involving a potential merger.

The trading halt will operate until the announcement is made or the commencement of trading on Monday, 22 May 2017, whichever occurs sooner.

The Company is not aware of any reasons why the trading halt should not be granted.

Yours faithfully

Andrew Beigel

Company Secretary