



Australia
18 May 2017

RESULTS OF ANNUAL GENERAL MEETING

Galaxy Resources Limited ("Galaxy" or the "Company") (ASX:GXY) advises that all resolutions put to the Annual General Meeting were passed on a show of hands, including Resolution 20 which was added to the agenda for the meeting pursuant to Section 250R (1)(b) of the Corporations Act to seek Shareholder approval for the election of Ms Xi Xi, who was appointed a Director after the notice of meeting had been sent to Shareholders.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, a summary of the total number of valid proxy votes received for resolutions 1-19 put to the meeting is set out below:

Resolutions	For	At Proxy Holders Discretion	Against	Abstain/Excluded
1 – Adoption of Remuneration Report.	590,617,168	11,015,862	173,672,153	62,484,668
2 – Re-Election of Mr. Martin Rowley as a Director.	594,780,281	10,805,959	196,766,039	35,437,572
3 – Election of Mr. Peter Bacchus as a Director.	822,491,170	10,971,462	1,703,469	2,623,750
4 – Election of Mr. John Turner as a Director.	821,226,705	11,108,212	2,833,184	2,621,750
5 – Ratification of prior issue of 24,750,000 Options in connection with the takeover of General Mining.	758,363,214	10,901,221	63,724,311	4,801,105
6 – Ratification of prior issue of 8,746,528 Shares to Canaccord as advisor fees.	781,411,135	5,633,284	39,635,900	11,109,532
7 – Ratification of prior issue of 10,000,000 Warrants as financing fees.	791,487,281	10,839,884	29,047,880	6,414,806
8 – Ratification of prior issue of 40,000,000 Warrants as facility fees.	791,522,361	10,984,213	29,013,477	6,269,800
9 – Ratification of prior issue of 625,000 Shares and 500,000 Options to Primero as payment for services.	800,646,941	10,758,712	21,558,392	4,825,806
10 – Ratification of prior issue of 78,125 Shares as consideration for the acquisition of tenements.	801,883,174	12,595,156	18,788,032	4,523,489
11 – Ratification of prior issue of 113,000,000 Shares to sophisticated and professional investors.	225,900,924	10,708,212	23,913,958	572,519,150
12 – Consolidation of Capital.	810,457,699	10,418,212	14,283,566	2,630,374
13 – Adoption of Employee Option Plan.	669,875,225	12,409,488	106,755,910	48,749,228
14 – Issue of Director Incentive Options – Mr. Martin Rowley.	445,274,654	10,716,412	321,247,255	60,551,530
15 – Issue of Director Incentive Options – Mr. Anthony Tse.	626,797,604	10,708,008	139,664,715	60,619,524



Resolutions	For	At Proxy Holders Discretion	Against	Abstain/Excluded
16- Issue of Director Incentive Options – Mr. Jian-Nan Zhang.	486,478,482	10,777,213	279,106,253	61,427,903
17- Issue of Director Incentive Options – Mr. Peter Bacchus.	487,943,739	10,834,912	276,683,047	62,328,153
18 - Issue of Director Incentive Options – Mr. John Turner.	488,194,249	10,729,153	276,500,671	62,365,778
19 – Increase to non-Executive Director’s remuneration.	440,826,964	10,653,062	331,697,375	54,612,450

ENDS

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About Galaxy (ASX: GXY)

Galaxy Resources Limited (“Galaxy”) is an international S&P / ASX 200 Index company with lithium production facilities, hard rock mines and brine assets in Australia, Canada and Argentina. It wholly owns and operates the Mt Cattlin mine in Ravensthorpe Western Australia, which is currently producing spodumene and tantalum concentrate, and the James Bay lithium pegmatite project in Quebec, Canada.

Galaxy is advancing plans to develop the Sal de Vida lithium and potash brine project in Argentina situated in the lithium triangle (where Chile, Argentina and Bolivia meet), which is currently the source of 60% of global lithium production. Sal de Vida has excellent potential as a low cost brine-based lithium carbonate production facility.

Lithium compounds are used in the manufacture of ceramics, glass, and consumer electronics and are an essential cathode material for long life lithium-ion batteries used in hybrid and electric vehicles, as well as mass energy storage systems. Galaxy is bullish about the global lithium demand outlook and is aiming to become a major producer of lithium products.



Caution Regarding Forward-Looking Information

This document contains forward-looking statements concerning Galaxy.

Forward-looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes.

Forward looking statements in this document are based on Galaxy's beliefs, opinions and estimates of Galaxy as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

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