

ASX / Media Release

19 May 2017

ASX code: **K2F**

Non-Renounceable Rights Issue of Options Allotment

Enterprise asset management technology company K2fly Limited (**ASX: K2F**) is pleased to announce the allotment of 3,842,222 Options at \$0.20 expiry 18 May 2020 pursuant to the completion of its non-renounceable rights issue of options and confirms that the options have been allocated into the issuer and CHESS sponsored sub-register.

The Rights Issue was fully underwritten by K S Capital Pty Ltd (the **Underwriter**).

The date of allotment is 19 May 2017 and the number of options for which quotation is sought is 3,842,222 options at \$0.20 expiry 18 May 2020 in accordance with the Appendix 3B, to be lodged.

The remaining 6,291,285 Options (the **Shortfall Options**) have gone into the shortfall and will be allotted at the discretion of the Underwriter.

The issued capital of the Company following the allotment (not including the shortfall) is:

Quoted Securities

25,645,035 ordinary fully paid shares (ASX code: K2F)

3,842,222 options at \$0.20 expiry 18 May 2020 (ASX code: K2FOA)

Unquoted Securities

15,222,136 ordinary fully paid shares in escrow until 22 November 2018

9,799,364 ordinary fully paid shares in escrow until 18 November 2017

2,720,000 options at \$0.25 expiry 18 November 2020

Statements setting out the names of the 20 largest holders of the new class of options with the percentage held by each, and a distribution schedule setting out the number of holders after the completion of the rights issue of options, will be lodged separately.

ENDS

For further information, please contact:

Brian Miller
Executive Chairman
K2fly Limited
T: +61 422 227 489
E: brian@k2fly.com

Gino D'Anna
Non-Executive Director
K2fly Limited
T: +61 400 408 878
E: gino@k2fly.com

Lead Manager
Greg Wood
K S Capital Pty Ltd
T: +61 416 076 377
E: g.wood@kscapital.com.au

Media and Investor Inquiries
James Moses
Mandate Corporate
T: +61 420 991 574
E: james@mandatecorporate.com.au

About K2fly

K2fly Limited is an ASX listed Enterprise Asset Management technology company, which specialises in the provision of infrastructure asset management to asset intensive industries via a software technology platform and consulting services. K2fly's technology allows an organisation to manage and maintain its asset data and deliver more effective and efficient outcomes via a single, centralised system. The technology has a strong track record of empowering organisations to make better informed long term decisions in relation to the operation, management and maintenance of its physical assets.

K2fly owns the following proprietary asset management and asset maintenance technologies for use in vertically-integrated asset intensive industries:

ADAM Asset Data Analysis Management
NovIn Real Time Asset Inspection Management App
DocMan Mobility Solutions: Task Management App
TagMan Mobility Solutions: Asset Verification App
HandoverNotes Mobility Solutions: Electronic Information Sharing App
PropertyInspector Mobility Solutions: Asset Inspection App

K2F also re-sells market leading software which has been developed by industry leaders in the USA and UK. These solutions come from OBI Partners (USA) and Capita plc (UK), where they have an outstanding track record of delivering benefits to clients.

Finally, K2F provides cutting edge advice, consultancy and services when it deploys its subject matter experts who have extensive domain knowledge in such areas as Rail, Electricity, Gas, Water, Mining, Oil & Gas, Facilities Management, Aviation and Defence.

K2fly Limited ACN 125 345 502

@ info@k2fly.com

Registered Office Level 1, 26 Railway Road, Subiaco WA 6008

www.k2fly.com