

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme \_\_\_\_\_

ACN/ARSN \_\_\_\_\_

**1. Details of substantial holder(1)**

Name \_\_\_\_\_

ACN/ARSN (if applicable) \_\_\_\_\_

The holder ceased to be a  
substantial holder on

\_\_\_\_ / \_\_\_\_ / \_\_\_\_

The previous notice was given to the company on

\_\_\_\_ / \_\_\_\_ / \_\_\_\_

The previous notice was dated

\_\_\_\_ / \_\_\_\_ / \_\_\_\_

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address

**Signature**

print name \_\_\_\_\_

capacity \_\_\_\_\_

**sign here** \_\_\_\_\_

date \_\_\_\_ / \_\_\_\_ / \_\_\_\_

**HUNTER HALL INVESTMENT MANAGEMENT LTD (A.C.N. 063 081 612)**  
**ANNEXURES TO FORM 605**  
**TALISMAN MINING LTD**

**ANNEXURE A:**

Hunter Hall Investment Management Limited (A.C.N. 063 081 612)

Hunter Hall International Limited (A.C.N. 059 300 426)

Hunter Hall Global Value Limited (A.C.N. 107 462 966)

**ANNEXURE B:**

<b>Holder of Relevant Interest</b>	<b>Person registered and entitled to be Registered as Holder</b>	<b>Nature of relevant Interest</b>	<b>Class and Number of Shares</b>
Hunter Hall Investment Management Ltd	JP Morgan Chase Bank, N.A. as the Custodian of the Hunter Hall High Conviction Equities Trust	Hunter Hall Investment Management Limited has the power to control the vote attached to the securities, and the power to exercise control over the disposal of securities as: <ul style="list-style-type: none"> <li>• Responsible Entity for the Hunter Hall High Conviction Equities Trust (3,191,296 ORD)</li> </ul>	3,191,296 ORD
Hunter Hall International Limited	As above	Hunter Hall International Ltd has a relevant interest in the said securities, as it wholly owns Hunter Hall Investment Management Limited.	As above
Hunter Hall Global Value Limited	As above	Hunter Hall Global Value Limited is managed pursuant to an investment management agreement by Hunter Hall Investment Management Ltd. (0 ORD)	0 ORD

**ANNEXURE C:**

Person whose relevant interest changed:  
 Hunter Hall Investment Management Limited  
 Hunter Hall International Limited  
 Hunter Hall Global Value Limited

Date of Change	Nature of Change	No. of Shares Affected	Consideration Given in Relation to Change AUD	Cumulative
			<b>Opening Balance:</b>	<b>22,374,862</b>
10-May-17	Sale	-51,970	14,475.20	22,322,892
10-May-17	Sale	-3,600	1,002.71	22,319,292
10-May-17	Sale	-40,040	11,152.34	22,279,252
10-May-17	Sale	-79,100	22,031.72	22,200,152
12-May-17	Sale	-5,340	1,540.47	22,194,812
12-May-17	Sale	-3,516	1,014.29	22,191,296
18-May-17	Sale	-6,728,408	1,539,409.30	15,462,888
18-May-17	Sale	-179,966	41,174.87	15,282,922
18-May-17	Sale	-1,896,262	433,850.52	13,386,660
18-May-17	Sale	-10,195,364	2,332,622.83	3,191,296
<b>Balance held as at 18<sup>th</sup> May 2017</b>				<b>3,191,296</b>
<b>% held as at 18<sup>th</sup> May 2017 based on shares on issue 185,699,879</b>				<b>1.72 %</b>

**ANNEXURE D:**

NAME	ADDRESS
Hunter Hall International Limited	Level 2, 56 Pitt Street SYDNEY NSW 2000
Hunter Hall Investment Management Limited	Level 2, 56 Pitt Street SYDNEY NSW 2000
Hunter Hall Global Value Limited	Level 2, 56 Pitt Street SYDNEY NSW 2000

These 2 pages comprise the Annexures A to D referred to in the Form 605, Notice of ceasing to be a substantial holder dated 22/05/2017 and signed by me.



Paula Ferrao  
 Chief Financial Officer  
 Dated 22/05/2017