

22 May 2017

ENSURANCE LTD – NON-RENOUNCEABLE ENTITLEMENT OFFER

- Non-renounceable entitlement offer to be made to eligible shareholders to raise up to approximately \$2.0 million

Ensurance Ltd (**ASX: ENA**) (**the Company**) is pleased to announce its intention to undertake a pro rata non-renounceable entitlement issue of five (5) new fully paid ordinary shares in the capital of the Company (**Shares**) for every eleven (11) Shares held by eligible shareholders to raise up to approximately \$2.07 million (**Entitlement Offer**). Further details of the Entitlement Offer are set out below.

Entitlement Offer

The Company will seek to raise up to approximately \$2.07 million (before costs) via a pro rata non-renounceable entitlement offer of five (5) Share for every eleven (11) Shares held by eligible shareholders on the record date at an issue price of \$0.08 per Share.

The Company is in final discussions in regard to having the Entitlement Offer underwritten.

The Company proposes to use the proceeds of the Entitlement Offer for expansion of the business in the United Kingdom, further investment in the Ensurance product platform, working capital and the costs of the Entitlement Offer.

Timetable

Further details of the Entitlement Offer, including details on how to accept and key risks of the Entitlement Offer will be set out in a prospectus which is expected to be released to the ASX on 29 May 2017 and dispatched to shareholders on 6 June 2017.

Outlined below is a proposed timetable of relevant events and dates relating to the Entitlement Offer. These events and dates are indicative only, subject to change and review by ASX. Subject to the ASX Listing Rules, the *Corporations Act 2001* (Cth) and other applicable laws, the Company's Board reserves the right to modify all dates, including the Entitlement Offer closing date.

Lodgement of Prospectus with the ASIC	29 May 2017
Lodgement of Prospectus & Appendix 3B with ASX	29 May 2017
Notice sent to Shareholders	31 May 2017
Ex date	1 June 2017
Record Date for determining Entitlements	2 June 2017
Prospectus despatched to Shareholders & Company announces despatch has been completed	6 June 2017
Closing Date	20 June 2017
Securities quoted on a deferred settlement basis	21 June 2017
ASX notified of under subscriptions	22 June 2017
Issue date of Shares	23 June 2017
Quotation of Shares issued under the Entitlement Offer	26 June 2017

Application for new Shares under the Entitlement Offer may only be made by completing the Application Form which will accompany the prospectus.

Enquiries

Any enquiries regarding the Entitlement Offer should be directed to:

Sam Hallab

Company Secretary

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