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ASX Code: SAS

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Company Update: Sky & Space Global Secures Satellite Operating Licenses from UK Space Agency & Launches New Website

Highlights

- The Company continues to prepare for the 3 Diamonds launch in late June, and have been issued key satellite operating licences from the UK Space Agency (UKSA)
- Launch of the new and improved Sky and Space Global website to refresh its brand image and make information about the business more accessible visit at <u>skyandspace.global</u>
- Sky and Space Global confirms its role as a key emerging player in the space industry by announcing its participation in a series of leading industry events

Sky and Space Global Ltd (ASX: **SAS**, **"Sky and Space Global"** or the **"Company**") is today pleased to share the latest company updates, including the launch of its new website and its participation in key industry events.

The Company's new website, <u>skyandspace.global</u>, gives the Company's image a refresh and aims to make information more accessible, as the Company continues to go from strength to strength in the lead up to the 3 Diamonds launch due to take place in June.

Sky and Space Global is also pleased to announce that it has obtained operating licences from the UK Space Agency (UKSA), reaching another important milestone in the preparation for the launch.

The 3 Diamonds nano-satellites will be launched on the ISRO's PSLV at the Satish Dhawan Space Centre, India. The launch marks a significant step forward for the Company and if successful, the nano-satellites will begin an eight-week operation of In-Orbit Tests in order to validate functionality of all systems.

In addition to preparing for the 3 Diamonds launch, Sky and Space Global is working full steam ahead to prepare for the deployment of a constellation of 200 nano-satellites which will be launched into space by 2020.

Sky and Space Global is the first company to utilize nano-satellites to build a proprietary communications network in the equatorial belt which will deliver affordable communications services for businesses operating in this region and for people living in emerging markets.

The Company has been recognised for this pioneering work in satellite technology, having recently won the 2016 Frost & Sullivan Best Practice Award for Technology Innovation, an award given to those who have demonstrated notable achievements and advancement in the industry.

A testament to this success is the Company's participation in a number of high profile industry events, including:

SKY AND SPACE

• <u>The UK Space Conference</u> 30th May – 1st June, Manchester, UK

The Company will be represented by CTO Meidad Pariente who will be attending the event.

<u>ASX Spotlight Conference</u>
29th May - 1st June, Hong Kong and Singapore

The event, organised by the Australian Stock Exchange, will be a great opportunity for Sky and Space Global to meet with investors and industry experts and discuss the Company business model and strategy for growth. The event will be attended by Meir Moalem, Sky and Space Global's Managing Director and CEO, and Brett Mitchell, Executive Director.

 <u>31st International Symposium on Space Technology and Science (ISTS)</u> 3rd – 9th June, Japan

At the event, Sky and Space Global's Managing Director and CEO, Meir Moalem, will be speaking at a plenary session on "Leveraging Small Satellites to Commercial Space - Business Dynamics for Smallsat Systems", which will be held at 16:20-18:00 local time on 5th June.

The panel discussion will explore how the smallsat business has changed the commercial space landscape and brought huge amounts of space based information as a big data resource, which has encouraged new players and investments.

During his visit, Meir will also conduct meetings with Japan Aerospace Exploration Agency (JAXA) and other space involved key personnel.

• <u>World Space Risk Forum</u> 15th June 2017, London, UK

> Sky & Space Global's CTO Meidad Pariente will take part in the "Space Risks Management -Pushing the Frontier" panel, starting at 2.20pm local time. The panel will explore the best practices for effective risk management in the industry and the key security challenges facing modern satellite communication service providers.

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to construct a communications infrastructure based on nano-satellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to provide a global coverage.

The Company's mission is to provide low cost, nano-satellite communication coverage to anyone, anywhere with relatively low maintenance costs. This will enable Sky and Space Global to deliver costeffective communications infrastructure and services to the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of its operating entity Sky and Space Global (UK) Limited.