

PROGRAMMED MAINTENANCE SERVICES LIMITED

APPENDIX 4E

Financial year ended 31 March 2017

This information should be read in conjunction with Programmed's Annual Report.

Name of entity Programmed Maintenance Services Limited	Current period Year ended 31 March 2017
ABN 61 054 742 264	Prior corresponding period Year ended 31 March 2016

Results for announcement to the market	% movement compared to prior period	\$ Million
Revenue from ordinary activities (continuing and discontinued) (Appendix 4E item 2.1)	up 21.4%	to 2,691.4
Profit from ordinary activities after tax attributable to members (continuing and discontinued) (Appendix 4E item 2.2)	up N/A	to 12.3
Profit for the year attributable to members (Appendix 4E item 2.3)	up N/A	to 12.3

(Appendix 4E item 2.6)

The results for the year ended 31 March 2017 include the results of Skilled Group Limited for the whole year (results for the year ended 31 March 2016 include the results of Skilled Group Limited since acquisition on 16 October 2015) and the following items which are described in the attached results commentary and financial report:

	YE 31 Mar 17 \$'M	YE 31 Mar 16 \$'M
Profit after tax (before amortisation and non-trading items)	41.3	38.8
Amortisation and non-trading items:		
Amortisation	(11.2)	(9.3)
Impairment of goodwill	-	(102.4)
Skilled transaction, integration and other costs	(18.6)	(33.9)
Exit Skilled Hawthorn head office costs	(4.9)	-
Further overhead costs out (April 2017 - \$10M pa)	(2.6)	-
Equity accounted net loss of associates	(2.4)	(0.5)
Discontinued operations: Broadsword	-	(1.7)
Tax on amortisation and non-trading items	10.7	11.0
Total amortisation and non-trading items	(29.0)	(136.8)
Profit/(loss) after tax	12.3	(98.0)

Dividends (Appendix 4E item 2.4)	Amount per security (cents)	Franked amount per security (cents)
Dividends paid		
Interim 2016 – 21 January 2016	6.5	6.5
Final 2016 – 26 July 2016	5.0	5.0
Interim 2017 – 31 January 2017	3.5	3.5
Dividends to be paid		
Final 2017 – 31 July 2017	3.5	3.5
Record date for determining entitlements to the final dividend 2017 (payment date of 31 July 2017)	7 July 2017	
The Dividend Reinvestment Plan has been reinstated.		

	31 March 2017 (cents)	31 March 2016 (cents)
Net Tangible Assets per Ordinary Share	9.9	5.1