Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme GLOBAL GOLD HOLDINGS LIMITED

ACN/ARSN <u>123 879 416</u>

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

The holder ceased to be a

substantial holder on
The previous notice was given to the company
The previous notice was dated

| | 24 | / 05 | 1 | 2017 |
|---|----|------|---|------|
| , | 26 | / 05 | 1 | 2016 |
| | 26 | / 05 | 1 | 2016 |

2. Changes in relevant interest

Particulars of each change in, or change in nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the

substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to changes (5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------------------|--|---|-------------------------|
| 26/11/2016 | Jason & Lisa Peterson <j &="" a="" c="" f="" l="" peterson="" s=""></j> | Consolidation | \$Nil | (77,333,333) | (77,333,333) |
| 24/05/2017 | Jason & Lisa Peterson <j &="" a="" c="" f="" l="" peterson="" s=""></j> | Sales via Off Market transfer | \$138,000.00 | (2,300,000) | (2,300,000) |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association | |
|---|-----------------------|--|
| Jason & Lisa Peterson <j &="" a="" c="" f="" l="" peterson="" s=""></j> | Trustee | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|---|
| Jason & Lisa Peterson < J & L Peterson S/F A/C> | C/- PO Box Z5467, St Georges Tce, Perth WA 6831 |

Signature

print name Mr Jason Peterson capacity Trustee

sign here

date 24 / 05 / 2017