

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Norwood Systems Limited
ABN 15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Amit Pau
Date of last notice	2 December 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> 1. Ariadne Capital Limited (director) 2. Mr Amit Pau (direct interest) 3. SHP Marketing Solutions Limited (indirect interest via spouse)
Date of change	19 May 2017
No. of securities held prior to change	Ariadne Capital <ol style="list-style-type: none"> 1. 8,573,266 Ordinary Shares 2. 1,770,165 Class A Performance Shares 3. 1,770,165 Class B Performance Shares Amit Pau <ol style="list-style-type: none"> 1. 3,000,000 unlisted options, exercise price of \$0.173 expiring on 27 November 2018 SHP Marketing Solutions <ol style="list-style-type: none"> 1. Nil
Class	Ordinary shares
Number acquired	312,500

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Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.016 per share
No. of securities held after change	<p>Ariadne Capital</p> <ol style="list-style-type: none"> 1. 8,573,266 Ordinary Shares 2. 1,770,165 Class A Performance Shares 3. 1,770,165 Class B Performance Shares <p>Amit Pau</p> <ol style="list-style-type: none"> 1. 3,000,000 unlisted options, exercise price of \$0.173 expiring on 27 November 2018 <p>SHP Marketing Solutions</p> <ol style="list-style-type: none"> 1. 312,500
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquired in accordance with Rights Issue Offer Document dated 5 April 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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Name of entity Norwood Systems Limited
ABN 15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Paul Ostergaard
Date of last notice	2 December 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> 1. Ostergaard Family Trust (Trustee & Beneficiary) 2. Chillcast Pty Ltd (Director & shareholder) 3. Ocean Broadband Ltd (Director and Shareholder) 4. Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund)
Date of change	19 May 2017

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<p>No. of securities held prior to change</p>	<p>1. Ostergaard Family Trust 169,048,681 Ordinary Shares 35,689,003 Class A Performance Shares 35,689,003 Class B Performance shares (all subject to escrow to 16 June 2017)</p> <p>9,500,000 Unlisted options, exercise price of \$0.198, expiring on 27 November 2020 with a restriction on disposal until 27 November 2017.</p> <p>9,500,000 Unlisted options, exercise price of \$0.297, expiring on 27 November 2020 with a restriction on disposal until 27 November 2017.</p> <p>2. Chillcast Pty Ltd 5,000,000 Ordinary shares</p> <p>3. Ocean Broadband Ltd 26,474,796 Ordinary shares 5,673,171 Class A Performance Shares 5,673,171 Class B Performance Shares (all subject to escrow to 16 June 2017)</p> <p>4. Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund) Nil</p>
<p>Class</p>	<p>Ordinary shares</p>
<p>Number acquired</p>	<p>2,500,000</p>
<p>Number disposed</p>	<p>NIL</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.016 per share</p>

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No. of securities held after change	<ol style="list-style-type: none"> 1. Ostergaard Family Trust 169,048,681 Ordinary Shares 35,689,003 Class A Performance Shares 35,689,003 Class B Performance shares (all subject to escrow to 16 June 2017) 9,500,000 Unlisted options, exercise price of \$0.198, expiring on 27 November 2020 with a restriction on disposal until 27 November 2017. 9,500,000 Unlisted options, exercise price of \$0.297, expiring on 27 November 2020 with a restriction on disposal until 27 November 2017. 2. Chillcast Pty Ltd 5,000,000 Ordinary shares 3. Ocean Broadband Ltd 26,474,796 Ordinary shares 5,673,171 Class A Performance Shares 5,673,171 Class B Performance Shares (all subject to escrow to 16 June 2017) 4. Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund) 2,500,000 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquired in accordance with Rights Issue offer document dated 5 April 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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Name of entity Norwood Systems Limited
ABN 15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Michael Edwards
Date of last notice	24 November 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> Shadwick Nominees Pty Ltd – Director & Shareholder Navigator Australia Limited <MLC Investment Sett a/c> (Beneficiary)
Date of change	19 May 2017 and 10 May 2017
No. of securities held prior to change	<ol style="list-style-type: none"> 1,740,000 ordinary shares 3,000,000 unlisted options (\$0.173, 27/11/2018) 2,556,829 Ordinary Shares
Class	Ordinary shares
Number acquired	<ol style="list-style-type: none"> 263,031 340,910
Number disposed	NIL

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.016 per share
No. of securities held after change	1. 2,003,031 ordinary shares 3,000,000 unlisted options (\$0.173, 27/11/2018) 2. 2,897,739 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquired in accordance with Rights Issue Offer Document dated 5 April 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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Introduced 30/09/01 Amended 01/01/11

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ABN 15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Charles Roland Giles Everist
Date of last notice	29 December 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mrs Sally Marjorie Everist <Everist Family Trust A/c> (Beneficiary)
Date of change	19 May 2017
No. of securities held prior to change	2,000,000 unlisted options (\$0.107, 29 December 2018)
Class	Ordinary shares
Number acquired	1,117,558
Number disposed	NIL
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.016 per share

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No. of securities held after change	1. 2,000,000 unlisted options (\$0.107, 29 December 2018) 2. 1,117,558 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquired in accordance with Rights Issue Offer Document dated 5 April 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.