

ASX Release: 26 May 2017**ASX: WSG**

Reserve Bank of New Zealand gives approval for FE Investments acquisition

WolfStrike Rentals Group Limited, (ASX:WSG) ("WolfStrike") is pleased to advise that on 25 May 2017, approval was received from the Reserve Bank of New Zealand (**RBNZ**) for the acquisition of 100% of the shares in FE Investments Limited. (**FEI**) (**Acquisition**).

The receipt of RBNZ approval satisfies the last outstanding condition precedent to the completion of the Acquisition. Settlement of the Acquisition will take place within 7 working days.

As previously advised, TK Shim and Mel Stewart (Executive directors of FE Investments Limited) will also join the board of WSG on completion of the Acquisition.

Wolfstrike Managing Director Ian Bailey said of the Acquisition, "This is a game changer for Wolfstrike. In one significant transaction we have achieved two major milestones, being the reduction in our cost of funding, and an increase in the size of our business."

FEI Managing Director TK Shim noted, "FEI has grown rapidly over the last few years. Being part of the ASX listed company will enable FEI to tap into the Australian markets for capital to support FEI's growth plans where the ASX is regarded as a major bourse on the world stage."

With the greater financial strength provided by the Acquisition, Wolfstrike will be well placed to seek further opportunities to grow the business and increase shareholders value.

The result of the acquisition will be to increase the WSG Group's total asset base to over A\$50M.

As approved by shareholders at the meeting held on 8 March 2017, following completion of the Acquisition, Wolfstrike will consolidate its capital on a 30 to 1 basis. It is intended that the consolidation will take place shortly after completion of the Acquisition. Wolfstrike will update the market once a consolidation timetable has been agreed with ASX.

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About WolfStrike Rentals

WolfStrike Rentals Group is an Australasian Company with a core focus on the financing and management of rental contracts for technology solutions. With operations throughout Australia and New Zealand, WolfStrike provides a range of financial and operational services to SMEs.

In addition to providing rental facilities, WolfStrike also manages its own direct and agent-based sales network which provides a consistent deal flow to the rental Company.

About FE Investments Limited

FE Investments Limited (**FEI**) has been operating since July 2003. It is a non-bank deposit taker (NBDT) operating under the relevant regulations issued by the Reserve Bank of New Zealand. FEI lends money and provides financial support to enterprises in the business and property sectors.

In addition, FEI enters into underwriting commitments for debt securities issued by third party issuers. FEI earns fees from such underwriting commitments and when called upon, would subscribe for the securities which it has agreed to underwrite.

FEI is part of the FE Group, a New Zealand financial services group. FE Group also include FE Securities Limited, which is a corporate advisory business. FE Securities specialises in innovative structures in raising capital. The Company will only acquire FEI under the Acquisition, and the other entities in the FE Group will continue with their existing lines of business.

For further information please contact:

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