

ASX ANNOUNCEMENT

26 May 2017

ASX:TAP

Tap Oil Limited
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2017 ANNUAL GENERAL MEETING RESOLUTIONS

Tap Oil Limited (**Company**) advises the outcome of resolutions put to the annual general meeting of shareholders held today, 26 May 2017.

The following resolutions were carried on a show of hands:

Resolution 1: Adoption of Remuneration Report;

Resolution 2: Re-election of Mr Thomas Soulsby;

Resolution 3: Election of Mr Peter Mansell;

Resolution 4: Election of Mr Frank Sreesangkom;

Resolution 5: Election of Ms Andrea Hall;

Resolution 6: Ratification of Issue of 9,973,329 Shares to Northern Gulf Petroleum Holdings Limited;

Resolution 7: Approval of Issue of 1,000,000 Shares to Executive Chairman;

Resolution 8: Approval of Issue of 1,000,000 Performance Rights to Executive Chairman;

Resolution 9: Approval of Additional 10% Placement Capacity; and

Resolution 10: Approval of New Constitution.

Immediately prior to the meeting, the Company's Board resolved to withdraw Resolution 11, which related to the approval of proportional takeover provisions in the Company's Constitution, and therefore this resolution was not put to shareholders today.

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, the attached information is provided in relation to the resolutions put to members of the Company at the annual general meeting.

Investor enquiries

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TAP OIL LIMITED – RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 MAY 2017

	Resolution 1	Resolution 2	Resolution 3	Resolution 4	Resolution 5	Resolution 6	Resolution 7	Resolution 8	Resolution 9	Resolution 10
Decided on a show of hands (S) or a Poll (P)	S	S	S	S	S	S	S	S	S	S
Total number of proxy votes exercisable by proxies validly appointed	240,652,562	245,488,837	245,323,209	245,460,837	245,307,209	149,199,875	242,301,680	242,285,680	245,295,780	245,098,040
Total number of proxy votes in respect of which the appointments specified that:										
The proxy is to vote for the resolution	233,752,428	241,446,062	243,340,222	239,772,443	240,724,608	145,960,766	234,169,111	234,169,991	237,027,097	241,010,551
The proxy is to vote against the resolution	6,512,763	3,584,104	1,514,316	5,229,723	4,123,930	2,831,038	7,745,198	7,728,318	7,862,512	3,681,318
The proxy may vote at the proxy's discretion	387,371	458,671	468,671	458,671	458,671	408,071	387,371	387,371	406,171	406,171
The proxy is to abstain on the resolution	672,723	281,143	446,771	309,143	462,771	477,059	468,300	484,300	474,200	671,940
The proxy is to be excluded on the resolution	4,444,695	-	-	-	-	96,093,046	3,000,000	3,000,000	-	-