Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme GLOBAL GOLD HOLDINGS LIMITED

ACN/ARSN 123 879 416

1. Details of substantial holder (1)

Name Harry Fung & Capital Corporate Solutions Pty Ltd

ACN/ARSN (if applicable) 169 596 776

The holder became a substantial holder on 25 MAY 2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	7,000,000	7,000,000	13.289%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Harry Fung	Registered Holder	ORD 4,500,000
Capital Corporate Solutions Pty Ltd	Indirect	ORD 2,500,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number interest securities
Harry Fung	Harry Fung	Harry Fung	ORD 4,500,000
Capital Corporate Solutions Pty Ltd	Capital Corporate Solutions Pty Ltd	Capital Corporate Solutions Pty Ltd	ORD 2,500,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of Securities
Harry Fung	19 May 2017	\$12,000	200,000
Harry Fung	23 May 2017	\$138,000	2,300,000
Harry Fung	25 May 2017	\$120,000	2,000,000
Capital Corporate Pty Ltd	19 May 2017	\$48,000	800,000
Capital Corporate Pty Ltd	22 May 2017	\$102,000	1,700,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (If applicable)	Nature of association
Capital Corporate Pty Ltd (ACN 169 596 776)	Director of Company

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Harry Fung	20 Abbotsford St, West Melbourne, VIC 3003
Capital Corporate Pty Ltd	Suite 2, Level 5, 11 Queens Rd, Melbourne VIC 3004

Signature

Print nan	e Harry Fung	Capacity	Registered Holder/Director

Sign here

Date 26 MAY 2017