

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Tap Oil Limited
ABN	89 068 572 341

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Graeme Menzies
Date of last notice	6 February 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct (J P Morgan as custodian)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	29 May 2017
No. of securities held prior to change	2,000,000 Fully Paid Ordinary Shares
Class	Fully Paid Ordinary Shares Performance Rights (vesting at a rate of 166,667 for each month of Executive Chairman's service from 15 December 2016)
Number acquired	1,833,335 Fully Paid Ordinary Shares 1,000,000 Performance Rights
Number disposed	833,335 Performance Rights converted into Fully Paid Ordinary Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil cash consideration

+ See chapter 19 for defined terms.

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No. of securities held after change	3,833,335 Fully Paid Ordinary Shares 166,665 Performance Rights
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	1,000,000 Fully Paid Ordinary Shares and 1,000,000 Performance Rights issued to Mr Menzies pursuant to Shareholder approval at the Company's 2017 Annual General Meeting on 26 May 2017. 833,335 Fully Paid Ordinary Shares issued on immediate vesting of 833,335 of the abovementioned Performance Rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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