

MARKET RELEASE

29 May 2017

CTI Logistics Limited

TRADING HALT

The securities of CTI Logistics Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 31 May 2017 or when the announcement is released to the market.

Security Code: CLX

Dawn James
Adviser, Listings Compliance (Perth)

29 May 2017

Mr Sebastian Bednarczyk Senior Adviser, ASX Listings Compliance Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Sebastian

Request for Trading Halt – CTI Logistics Limited

In accordance with ASX Listing Rule 17.1, CTI Logistics Limited (Company) hereby requests a trading halt on its securities with immediate effect pending an announcement in relation to a capital raising.

The capital raising will involve a placement of ordinary shares to an institutional investor.

The Company plans to announce the results of the institutional placement before the commencement of trading on Wednesday, 31 May 2017.

As required by ASX Listing Rule 17.1, the Company provides the following information:

- the trading halt is necessary as otherwise trading in the Company's ordinary shares would continue on an uninformed basis; and
- the Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Owen Venter COMPANY SECRETARY

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